

REGISTERED NUMBER: 02714180 (England and Wales)

**SPORTS COACH SYSTEMS LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

WEDNESDAY



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30/09/2015

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COMPANIES HOUSE

## SPORTS COACH SYSTEMS LIMITED (REGISTERED NUMBER: 02714180)

ABBREVIATED BALANCE SHEET  
31 DECEMBER 2014

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	1
Tangible assets	3	-	6,697
		-	6,698
<b>CURRENT ASSETS</b>			
Stocks		-	8,906
Debtors		-	478,803
Cash at bank and in hand		15,031	224,119
		15,031	711,828
<b>CREDITORS</b>			
Amounts falling due within one year		14,031	647,230
<b>NET CURRENT ASSETS</b>		1,000	64,598
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,000	71,296
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		-	70,296
<b>SHAREHOLDERS' FUNDS</b>		1,000	71,296

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

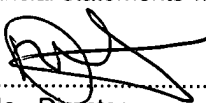
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24/9/15 and were signed by:

  
A M Cole - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company's licence agreement ended in December 2013 and was not renewed. The company did not trade during the year.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represented net amounts receivable for the provision of services, excluding value added tax.

**Intangible fixed assets and amortisation**

Amortisation is provided for over the anticipated useful life of the licenses of 3 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Office and computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost included all direct costs and an appropriate proportion of fixed and variable overheads.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**SPORTS COACH SYSTEMS LIMITED (REGISTERED NUMBER: 02714180)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2014	<b>187,445</b>
Disposals	<b>(1)</b>
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At 31 December 2014	<b>187,444</b>
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<b>AMORTISATION</b>	
At 1 January 2014 and 31 December 2014	<b>187,444</b>
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<b>NET BOOK VALUE</b>	
At 31 December 2014	<b>-</b>
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At 31 December 2013	<b>1</b>
	<hr/>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2014	<b>33,305</b>
Disposals	<b>(33,305)</b>
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At 31 December 2014	<b>-</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2014	<b>26,608</b>
Eliminated on disposal	<b>(26,608)</b>
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At 31 December 2014	<b>-</b>
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<b>NET BOOK VALUE</b>	
At 31 December 2014	<b>-</b>
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At 31 December 2013	<b>6,697</b>
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**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2014</b>	<b>2013</b>
			<b>£</b>	<b>£</b>
1,000	Ordinary	£1	<b>1,000</b>	<b>1,000</b>
			<hr/>	<hr/>