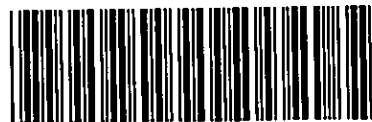


REGISTERED NUMBER: 02714180 (England and Wales)

SPORTS COACH SYSTEMS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

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SPORTS COACH SYSTEMS LIMITED (REGISTERED NUMBER 02714180)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	1	1
Tangible assets	3	6,240	9,479
Investments	4	-	-
		<u>6,241</u>	<u>9,480</u>
CURRENT ASSETS			
Stocks		19,028	34,710
Debtors		602,394	418,478
Cash at bank and in hand		32,664	297,719
		<u>654,086</u>	<u>750,907</u>
CREDITORS			
Amounts falling due within one year		171,744	271,959
		<u>171,744</u>	<u>271,959</u>
NET CURRENT ASSETS		<u>482,342</u>	<u>478,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>488,583</u>	<u>488,428</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		487,583	487,428
		<u>488,583</u>	<u>488,428</u>
SHAREHOLDERS' FUNDS		<u>488,583</u>	<u>488,428</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SPORTS COACH SYSTEMS LIMITED (REGISTERED NUMBER 02714180)

**ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
on its behalf by

10/09/2013

and were signed

A handwritten signature in black ink, appearing to be 'A M Cole', written over a circular stamp or seal.

A M Cole - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Sports Coach Systems Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets and amortisation

Amortisation is provided for over the anticipated useful life of the licenses of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Office and computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost included all direct costs and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

SPORTS COACH SYSTEMS LIMITED (REGISTERED NUMBER: 02714180)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012 and 31 December 2012	<u>187,445</u>
AMORTISATION	
At 1 January 2012 and 31 December 2012	<u>187,444</u>
NET BOOK VALUE	
At 31 December 2012	<u>1</u>
At 31 December 2011	<u>1</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	27,491
Additions	<u>2,214</u>
At 31 December 2012	<u>29,705</u>
DEPRECIATION	
At 1 January 2012	18,012
Charge for year	<u>5,453</u>
At 31 December 2012	<u>23,465</u>
NET BOOK VALUE	
At 31 December 2012	<u>6,240</u>
At 31 December 2011	<u>9,479</u>

SPORTS COACH SYSTEMS LIMITED (REGISTERED NUMBER 02714180)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	130,029
Impairments	<u>(130,029)</u>
At 31 December 2012	<u>-</u>
NET BOOK VALUE	
At 31 December 2012	<u><u>-</u></u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £ <u>1,000</u>	2011 £ <u>1,000</u>
1,000	Ordinary			

6 TRANSACTIONS WITH DIRECTORS

The director's loan accounts are comprised of an extensive number of transactions, the individual disclosure of which would be of no benefit in understanding the financial statements