

REGISTERED NUMBER: 02714180 (England and Wales)

SPORTS COACH SYSTEMS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

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SPORTS COACH SYSTEMS LIMITED (REGISTERED NUMBER: 02714180)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	1	1
Tangible assets	3	9,479	12,444
		<u>9,480</u>	<u>12,445</u>
CURRENT ASSETS			
Stocks		34,710	19,710
Debtors		418,478	363,970
Cash at bank and in hand		297,719	289,828
		<u>750,907</u>	<u>673,508</u>
CREDITORS			
Amounts falling due within one year		(271,959)	(289,692)
NET CURRENT ASSETS		<u>478,948</u>	<u>383,816</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>488,428</u>	<u>396,261</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		487,428	395,261
SHAREHOLDERS' FUNDS		<u>488,428</u>	<u>396,261</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

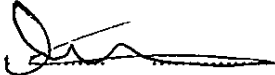
The notes form part of these abbreviated accounts

SPORTS COACH SYSTEMS LIMITED (REGISTERED NUMBER: 02714180)

**ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23/5/12 and were signed on its behalf by


D M Cole - Director

The notes form part of these abbreviated accounts

SPORTS COACH SYSTEMS LIMITED (REGISTERED NUMBER: 02714180)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Sports Coach Systems Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Intangible fixed assets and amortisation

Amortisation is provided for over the anticipated useful life of the licenses of 3 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office and computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost included all direct costs and an appropriate proportion of fixed and variable overheads

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

SPORTS COACH SYSTEMS LIMITED (REGISTERED NUMBER: 02714180)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011 and 31 December 2011	187,445
AMORTISATION	
At 1 January 2011 and 31 December 2011	187,444
NET BOOK VALUE	
At 31 December 2011	1
At 31 December 2010	1

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011 and 31 December 2011	27,491
DEPRECIATION	
At 1 January 2011	15,047
Charge for year	2,965
At 31 December 2011	18,012
NET BOOK VALUE	
At 31 December 2011	9,479
At 31 December 2010	12,444

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
1,000	Ordinary	£1	1,000	1,000

5 TRANSACTIONS WITH DIRECTORS

The director's loan accounts are comprised of an extensive number of transactions, the individual disclosure of which would be of no benefit in understanding the financial statements

SPORTS COACH SYSTEMS LIMITED (REGISTERED NUMBER: 02714180)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011**

6 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D M Cole by virtue of his majority shareholding in Cole Enterprise Limited. Cole Enterprise Limited, a UK registered company, is the 100% shareholder of Sports Coach Systems Limited.