

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2005
for
Sports Coach Systems Limited

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COMPANIES HOUSE

Sports Coach Systems Limited

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for the Year Ended 31 December 2005

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Sports Coach Systems Limited

Company Information
for the Year Ended 31 December 2005

DIRECTORS:

D M Cole
A M Cole
J D Cole

SECRETARY:

D M Cole

REGISTERED OFFICE:

Curtis Road
Dorking
Surrey
RH4 1XD

REGISTERED NUMBER:

2714180

ACCOUNTANTS:

PKF (UK) LLP
Pannell House
Park Street
Guildford
Surrey
GU1 4HN

Sports Coach Systems Limited

Abbreviated Balance Sheet
31 December 2005

		<u>31 12 05</u>		<u>31 12 04</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		2,687		3,480
CURRENT ASSETS:					
Stocks		6,004		45,899	
Debtors		107,581		52,629	
Cash at bank and in hand		222,706		42,374	
		336,291		140,902	
CREDITORS: Amounts falling due within one year		74,437		57,870	
NET CURRENT ASSETS:			261,854		83,032
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£264,541</u>		<u>£86,512</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			263,541		85,512
SHAREHOLDERS' FUNDS:			<u>£264,541</u>		<u>£86,512</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 3-14-07 and were signed on its behalf by


- Director

The notes form part of these abbreviated accounts

Sports Coach Systems Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2005

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2005	
and 31 December 2005	11,039
DEPRECIATION:	
At 1 January 2005	7,559
Charge for year	793
At 31 December 2005	8,352
NET BOOK VALUE:	
At 31 December 2005	2,687
At 31 December 2004	3,480

Sports Coach Systems Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2005

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 05 £	31 12 04 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 12 05 £	31 12 04 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4 ULTIMATE PARENT COMPANY

The ultimate controlling party is Cole Enterprise Limited