

Unaudited Abbreviated Accounts  
for the Year Ended 31 December 2004  
for  
Sports Coach Systems Limited



**Sports Coach Systems Limited**

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**for the Year Ended 31 December 2004**

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**Sports Coach Systems Limited**  
**Company Information**  
**for the Year Ended 31 December 2004**

**DIRECTORS:**

D M Cole  
A M Cole  
J D Cole

**SECRETARY:**

D M Cole

**REGISTERED OFFICE:**

Curtis Road  
Dorking  
Surrey  
RH4 1XD

**REGISTERED NUMBER:**

2714180

**ACCOUNTANTS:**

Pridie Brewster  
Chartered Accountants  
Mount Manor House  
16 The Mount  
Guildford  
Surrey GU2 4HS

**Sports Coach Systems Limited**

**Abbreviated Balance Sheet**  
**31 December 2004**

		31.12.04		31.12.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		3,480		4,510
<b>CURRENT ASSETS:</b>					
Stocks		45,899		10,568	
Debtors		52,629		81,461	
Cash at bank and in hand		42,374		14,655	
		140,902		106,684	
<b>CREDITORS: Amounts falling due within one year</b>		57,870		118,032	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			83,032		(11,348)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£86,512		£(6,838)
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			85,512		(7,838)
<b>SHAREHOLDERS' FUNDS:</b>			£86,512		£(6,838)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

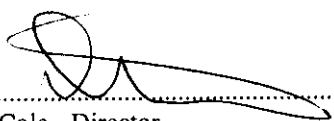
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
D M Cole - Director

Approved by the Board on ..... 31/10/05 .....

The notes form part of these abbreviated accounts

**Sports Coach Systems Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 January 2004	
and 31 December 2004	11,039
<b>DEPRECIATION:</b>	
At 1 January 2004	6,529
Charge for year	1,030
At 31 December 2004	7,559
<b>NET BOOK VALUE:</b>	
At 31 December 2004	3,480
At 31 December 2003	4,510

**Sports Coach Systems Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2004**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.12.04	31.12.03
		value:	£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.04	31.12.03
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**4. ULTIMATE PARENT COMPANY**

The ultimate controlling party is Cole and Sons Enterprises Limited.