

Abbreviated Accounts
for the Year Ended 31 December 2003
for
Sports Coach Systems Limited



Sports Coach Systems Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2003

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Sports Coach Systems Limited

Company Information
for the Year Ended 31 December 2003

DIRECTORS: D M Cole
Mr A M Cole

SECRETARY: D M Cole

REGISTERED OFFICE: Curtis Road
Dorking
Surrey
RH4 1XD

REGISTERED NUMBER: 2714180

AUDITORS: Pridie Brewster
Registered Auditors
Chartered Accountants
Mount Manor House
16 The Mount
Guildford
Surrey GU2 4HS

Report of the Independent Auditors to
Sports Coach Systems Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

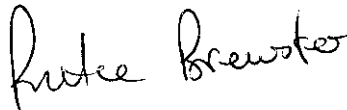
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Pridie Brewster
Registered Auditors
Chartered Accountants
Mount Manor House
16 The Mount
Guildford
Surrey GU2 4HS



Date:13.10.04.....

Sports Coach Systems Limited

Abbreviated Balance Sheet
31 December 2003

		31.12.03		31.12.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,510		6,048
CURRENT ASSETS:					
Stocks		10,568		29,751	
Debtors		81,461		40,782	
Cash at bank and in hand		14,655		1,108	
		106,684		71,641	
CREDITORS: Amounts falling due within one year		118,032		195,887	
NET CURRENT LIABILITIES:			(11,348)		(124,246)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(6,838)		£(118,198)
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			(7,838)		(119,198)
SHAREHOLDERS' FUNDS:			£(6,838)		£(118,198)

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- Director

Approved by the Board on 13.10.04

The notes form part of these abbreviated accounts

Sports Coach Systems Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 January 2003	10,589
Additions	450
	<hr/>
At 31 December 2003	11,039
	<hr/>
DEPRECIATION:	
At 1 January 2003	4,541
Charge for year	1,988
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At 31 December 2003	6,529
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NET BOOK VALUE:	
At 31 December 2003	4,510
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At 31 December 2002	6,048
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Sports Coach Systems Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2003

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.03	31.12.02
		value:	£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.03	31.12.02
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

The ultimate controlling party is Cole and Sons Enterprises Limited.