

**Abbreviated Financial Statements**  
**for the Year Ended 31 December 2000**  
**for**  
**Sports Coach Systems Limited**  
**(formerly Golftek (UK) Limited)**



A45 \*AYHLC524\* 0276  
COMPANIES HOUSE 20/10/01

**Sports Coach Systems Limited  
(formerly Golftek (UK) Limited)**

**Contents of the Abbreviated Financial Statements  
for the Year Ended 31 December 2000**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Auditors on the Abbreviated Financial Statements</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**Sports Coach Systems Limited  
(formerly Golftek (UK) Limited)**

**Company Information  
for the Year Ended 31 December 2000**

**DIRECTORS:** D M Cole  
A M Cole  
V I R Cole

**SECRETARY:** D M Cole

**REGISTERED OFFICE:** Curtis Road  
Dorking  
Surrey  
RH4 1XD

**REGISTERED NUMBER:** 2714180 (England and Wales)

**AUDITORS:** Bullimores  
Chartered Accountants and  
Registered Auditors  
Old Printers Yard  
156 South Street  
Dorking  
RH4 2HF

**Sports Coach Systems Limited  
(formerly Golftek (UK) Limited)**

**Report of the Independent Auditors to  
Sports Coach Systems Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 2000 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

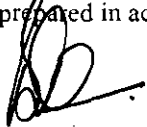
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Bullimores  
Chartered Accountants and  
Registered Auditors  
Old Printers Yard  
156 South Street  
Dorking  
RH4 2HF

Dated: 8.8.01

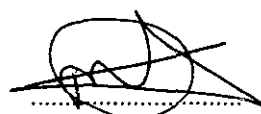
**Sports Coach Systems Limited  
(formerly Golftek (UK) Limited)**

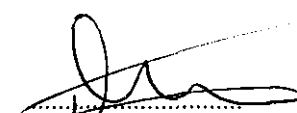
**Abbreviated Balance Sheet  
31 December 2000**

		31.12.00		31.12.99	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		6,112		12,799
<b>CURRENT ASSETS:</b>					
Stocks		32,514		33,450	
Debtors		15,710		26,441	
Cash at bank and in hand		16,673		12,145	
		<u>64,897</u>		<u>72,036</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>109,791</u>		<u>43,829</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			<u>(44,894)</u>		<u>28,207</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£(38,782)</u>		<u>£41,006</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(39,782)</u>		<u>40,006</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(38,782)</u>		<u>£41,006</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
A M Cole - DIRECTOR

  
D M Cole - DIRECTOR

Approved by the Board on 7/8/2001

The notes form part of these financial statements

**Sports Coach Systems Limited  
(formerly Golftek (UK) Limited)**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 January 2000	25,954
Additions	600
Disposals	(7,000)
	<hr/>
At 31 December 2000	19,554
	<hr/>
<b>DEPRECIATION:</b>	
At 1 January 2000	13,155
Charge for year	2,037
Eliminated on disposals	(1,750)
	<hr/>
At 31 December 2000	13,442
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 December 2000	6,112
	<hr/>
At 31 December 1999	12,799
	<hr/>

**Sports Coach Systems Limited  
(formerly Golftek (UK) Limited)**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 2000**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.12.00	31.12.99
		value:	£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.00	31.12.99
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**4. ULTIMATE PARENT COMPANY**

The ultimate controlling party is Cole and Sons Enterprises Limited. The shares were purchased on the 8th March 1999.