

**Registered Number 08531125**

**SPIRITUAL INSPIRATION LTD**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,465	1,623
		<u>1,465</u>	<u>1,623</u>
<b>Current assets</b>			
Debtors		17,521	11,875
Cash at bank and in hand		7,081	1,849
		<u>24,602</u>	<u>13,724</u>
<b>Creditors: amounts falling due within one year</b>		(18,085)	(9,644)
<b>Net current assets (liabilities)</b>		<u>6,517</u>	<u>4,080</u>
<b>Total assets less current liabilities</b>		<u>7,982</u>	<u>5,703</u>
<b>Total net assets (liabilities)</b>		<u>7,982</u>	<u>5,703</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		7,882	5,603
<b>Shareholders' funds</b>		<u>7,982</u>	<u>5,703</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 January 2017

And signed on their behalf by:

**Tracy Frances Ault, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment - Reducing balance 25%

**Other accounting policies****Taxation**

Corporation Tax payable is provided on taxable profits at the current rates.

**Cash Flow Statement**

The Company is exempt from including a statement of cash-flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2015	2,629
Additions	330
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>2,959</u>
<b>Depreciation</b>	
At 1 June 2015	1,006
Charge for the year	488
On disposals	-
At 31 May 2016	<u>1,494</u>
<b>Net book values</b>	
At 31 May 2016	<u>1,465</u>
At 31 May 2015	<u>1,623</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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