

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Springboard Marketing Limited

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Springboard Marketing Limited

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for the Year Ended 30 April 2018

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Springboard Marketing Limited

Company Information
for the Year Ended 30 April 2018

DIRECTOR:

A C Harfoot

SECRETARY:

Mrs C A Harfoot

REGISTERED OFFICE:

9, Tonbridge Chambers
Pembury Road
Tonbridge
Kent
TN9 2HZ

REGISTERED NUMBER:

02681867 (England and Wales)

Abridged Statement of Financial Position
30 April 2018

| | Notes | 30.4.18 £ | £ | 30.4.17 £ | £ |
|--|-------|----------------|---------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 3,990 | | 9,921 |
| Investments | 5 | | 186 | | 186 |
| | | | <u>4,176</u> | | <u>10,107</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 7,692 | | 6,221 | |
| Debtors | | 83,628 | | 99,189 | |
| Cash at bank and in hand | | 75,271 | | 70,319 | |
| | | <u>166,591</u> | | <u>175,729</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>109,179</u> | | <u>102,359</u> | |
| NET CURRENT ASSETS | | | <u>57,412</u> | | <u>73,370</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 61,588 | | 83,477 |
| PROVISIONS FOR LIABILITIES | 7 | | 500 | | 1,550 |
| NET ASSETS | | | <u>61,088</u> | | <u>81,927</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1,000 | | 1,000 |
| Retained earnings | 8 | | 60,088 | | 80,927 |
| SHAREHOLDERS' FUNDS | | | <u>61,088</u> | | <u>81,927</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Springboard Marketing Limited (Registered number: 02681867)

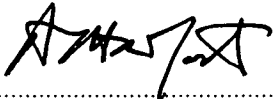
Abridged Statement of Financial Position - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 30 April 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24th August 2018 and were signed by:



.....
A C Harfoot - Director

1. STATUTORY INFORMATION

Springboard Marketing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Investments are stated at cost.

2. **ACCOUNTING POLICIES - continued**

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 8).

4. **TANGIBLE FIXED ASSETS**

| | Totals £ |
|------------------------|-------------|
| COST | |
| At 1 May 2017 | 49,392 |
| Disposals | (1,355) |
| | <hr/> |
| At 30 April 2018 | 48,037 |
| | <hr/> |
| DEPRECIATION | |
| At 1 May 2017 | 39,471 |
| Charge for year | 5,931 |
| Eliminated on disposal | (1,355) |
| | <hr/> |
| At 30 April 2018 | 44,047 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 April 2018 | 3,990 |
| | <hr/> |
| At 30 April 2017 | 9,921 |
| | <hr/> |

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

| | Totals £ |
|------------------------------------|-------------|
| COST | |
| At 1 May 2017 and 30 April 2018 | 186 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 April 2018 | 186 |
| | <hr/> |
| At 30 April 2017 | 186 |
| | <hr/> |

Market value of listed investments at 30 April 2018 - £1,165 (2017 - £1,029).

6. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 30.4.18 £ | 30.4.17 £ |
|----------------------------|--------------|--------------|
| Between one and five years | 15,500 | 15,500 |
| | <hr/> | <hr/> |

Springboard Marketing Limited

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

7. PROVISIONS FOR LIABILITIES

| | 30.4.18 | 30.4.17 |
|-------------------------------------|------------|--------------|
| | £ | £ |
| Deferred tax | | |
| Accelerated capital allowances | 500 | 1,550 |
| | <u>500</u> | <u>1,550</u> |
| | | Deferred tax |
| | | £ |
| Balance at 1 May 2017 | | 1,550 |
| Unused amounts reversed during year | | (1,050) |
| | | <u>500</u> |
| Balance at 30 April 2018 | | <u>500</u> |

8. RESERVES

| | Retained earnings |
|---------------------|-------------------|
| | £ |
| At 1 May 2017 | 80,927 |
| Profit for the year | 50,364 |
| Dividends | (71,203) |
| | <u>60,088</u> |
| At 30 April 2018 | <u>60,088</u> |

9. RELATED PARTY DISCLOSURES

During the year, this company made a loan of £20,000 to a company owned by the director's son. This loan was repaid during the year, with interest being charged at 3%.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A C Harfoot.