

SPRINGBOARD MARKETING LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2004



Registered Number: 2681867

SPRINGBOARD MARKETING LIMITED

YEAR ENDED 30TH APRIL 2004

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DIRECTOR

A.C. Harfoot

SECRETARY

C.A. Harfoot

REGISTERED OFFICE

1, Tonbridge Chambers,  
Pembury Road,  
Tonbridge,  
Kent.  
TN9 2HZ

ACCOUNTANT

K.J. Van-Doren,  
The Northdown,  
Cranbrook Road,  
Goudhurst,  
Kent.  
TN17 1DP

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SPRINGBOARD MARKETING LIMITED

ABBREVIATED BALANCE SHEET

30TH APRIL 2004

	<u>Notes</u>	<u>2004</u> <u>£</u>	<u>2003</u> <u>£</u>
<u>FIXED ASSETS</u>			
Tangible assets	2	28,042	70,767
Investments	3	<u>257</u>	<u>257</u>
		28,299	<u>71,024</u>
<u>CURRENT ASSETS</u>			
Stock		2,371	830
Debtors		106,267	125,578
Cash at bank and in hand		<u>132,237</u>	<u>126,906</u>
		240,875	253,314
CREDITORS: Amounts falling due within one year	4	<u>(164,129)</u>	<u>(215,531)</u>
NET CURRENT ASSETS		<u>76,746</u>	<u>37,783</u>
NET ASSETS		<u>105,045</u>	<u>108,807</u>
<u>CAPITAL AND RESERVES</u>			
Called-up share capital - equity interests	5	1,000	1,000
Profit and loss account		<u>104,045</u>	<u>107,807</u>
SHAREHOLDERS' FUNDS		<u>105,045</u>	<u>108,807</u>

In the director's opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30th April 2004. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The director is responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board:

  
A.C. Harfoot - Director

Date: 8th October 2004

The notes set out on pages 2 to 5 form an integral part of these accounts

SPRINGBOARD MARKETING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2004

1 ACCOUNTING POLICIES

(a) Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Depreciation

Depreciation is calculated to write off the cost, less estimated residual value, of tangible fixed assets over their estimated useful lives to the business. The annual depreciation rates and methods are as follows:

Fixtures and fittings	- 20% per annum on cost
Motor vehicles	- 25% per annum on cost
Computer equipment	- 25% per annum on cost

(c) Work in progress and amounts recoverable on contracts

Work in progress and finished goods are valued at the lower of cost and net realisable value. Cost consists of direct materials, labour and attributable overheads.

(d) Debtors

Known bad debts are written off and provision is made for any considered to be doubtful.

(e) Assets held under finance leases and hire purchase contracts

Fixed assets held under hire purchase contracts, and those financed by leasing agreements which give rights approximating to ownership (i.e. finance leases) are treated in accordance with Statement of Standard Accounting Practice No. 21 as if purchased outright. The corresponding obligations are included in creditors.

Depreciation is provided, depending on the type of fixed asset, by the rates and methods set out above.

The related finance costs are charged to the profit and loss account on a straight line basis over the period of the contract.

SPRINGBOARD MARKETING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2004

1 ACCOUNTING POLICIES (continued)

(f) Operating leases

Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

(g) Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable to the fund.

(h) Turnover

Turnover is the total amount, excluding value added tax, receivable by the company in the ordinary course of business for goods supplied and services provided. Turnover is attributable to the one principal activity of the company which arose wholly in the United Kingdom.

SPRINGBOARD MARKETING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2004

2 TANGIBLE FIXED ASSETS

	<u>Fixtures and Fittings</u>	<u>Motor Vehicles</u>	<u>Computer Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>COST</u>				
At 1st May 2003	26,569	89,000	35,883	151,452
Additions	2,000	-	7,729	9,729
Disposals	(13,013)	(80,500)	-	(93,513)
At 30th April 2004	<u>15,556</u>	<u>8,500</u>	<u>43,612</u>	<u>67,668</u>
<u>DEPRECIATION</u>				
At 1st May 2003	21,295	41,091	18,299	80,685
Released by disposals	(13,013)	(54,082)	-	(67,095)
Charge for the year	<u>1,777</u>	<u>15,116</u>	<u>9,143</u>	<u>26,036</u>
At 30th April 2004	<u>10,059</u>	<u>2,125</u>	<u>27,442</u>	<u>39,626</u>
<u>NET BOOK VALUE</u>				
At 30th April 2004	<u>5,497</u>	<u>6,375</u>	<u>16,170</u>	<u>28,042</u>
At 30th April 2003	<u>5,274</u>	<u>47,909</u>	<u>17,584</u>	<u>70,767</u>

Details of fixed assets held under finance leases and hire purchase contracts, which are included in the relevant headings in the table above, are as follows:

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Net book value at 30th April 2004	=	<u>40,790</u>
Depreciation charge for the year	=	<u>15,450</u>

SPRINGBOARD MARKETING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2004

3 FIXED ASSET INVESTMENTS

<u>COST</u>		<u>£</u>
At 1st May 2003		<u>257</u>
At 30th April 2004		<u>257</u>
<u>NET BOOK VALUE</u>		
At 30th April 2004		<u>257</u>
At 30th April 2003		<u>257</u>
	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Investments listed on recognised stock exchange	<u>257</u>	<u>257</u>

Market value of listed investments at 30th April 2004 were £611 (2003: £370).

4 CREDITORS: Amounts falling due within one year

<u>2004</u>	<u>2003</u>
<u>£</u>	<u>£</u>

The amounts included in respect of secured creditors are as follows:

Hire purchase instalments secured on the assets concerned	=	<u>14,190</u>
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5 <u>SHARE CAPITAL</u>	<u>Number</u>	<u>Value</u>	<u>Number</u>	<u>Value</u>
	<u>2004</u>	<u>2004</u>	<u>2003</u>	<u>2003</u>
		<u>£</u>		<u>£</u>
Authorised:				
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Issued and fully paid:				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>