

REGISTERED NUMBER: 2681867 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2003

FOR

SPRINGBOARD MARKETING LIMITED



SPRINGBOARD MARKETING LIMITED

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for the year ended 30 April 2003

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SPRINGBOARD MARKETING LIMITED

COMPANY INFORMATION
for the year ended 30 April 2003

DIRECTOR: A C Harfoot

SECRETARY: C A Harfoot

REGISTERED OFFICE: 7 Linden Close
Tunbridge Wells
Kent
TN4 8HH

REGISTERED NUMBER: 2681867 (England and Wales)

ACCOUNTANTS: Buckland Steadman & Roberts
Chartered Accountants
7 Linden Close
Tunbridge Wells
Kent
TN4 8HH

SPRINGBOARD MARKETING LIMITED

ABBREVIATED BALANCE SHEET
30 April 2003

		30.4.03		30.4.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		70,767		83,692
Investments	3		257		257
			<u>71,024</u>		<u>83,949</u>
CURRENT ASSETS:					
Work in progress		830		4,151	
Debtors		125,578		211,789	
Cash at bank and in hand		126,906		163,289	
		<u>253,314</u>		<u>379,229</u>	
CREDITORS: Amounts falling due within one year		<u>215,531</u>		<u>342,746</u>	
NET CURRENT ASSETS:			<u>37,783</u>		<u>36,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>108,807</u>		<u>120,432</u>
CREDITORS: Amounts falling due after more than one year			-		14,190
			<u>£108,807</u>		<u>£106,242</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			107,807		105,242
SHAREHOLDERS' FUNDS:			<u>£108,807</u>		<u>£106,242</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

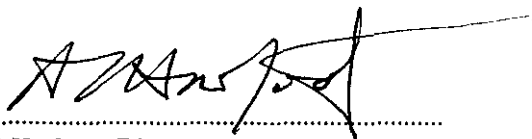
SPRINGBOARD MARKETING LIMITED

ABBREVIATED BALANCE SHEET

30 April 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
A C Harfoot - Director

Approved by the Board on13/10/03.....

The notes form part of these financial statements

SPRINGBOARD MARKETING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 April 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

SPRINGBOARD MARKETING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 April 2003**

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 May 2002	174,463
Additions	17,367
Disposals	<u>(40,378)</u>
At 30 April 2003	<u>151,452</u>
DEPRECIATION:	
At 1 May 2002	90,771
Charge for year	28,465
Eliminated on disposals	<u>(38,551)</u>
At 30 April 2003	<u>80,685</u>
NET BOOK VALUE:	
At 30 April 2003	<u>70,767</u>
At 30 April 2002	<u>83,692</u>

3. FIXED ASSET INVESTMENTS

	<u>£</u>
COST:	
At 1 May 2002 and 30 April 2003	<u>257</u>
NET BOOK VALUE:	
At 30 April 2003	<u>257</u>
At 30 April 2002	<u>257</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.4.03	30.4.02
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.03	30.4.02
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

SPRINGBOARD MARKETING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 April 2003

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is deemed to be Mr A.C. Harfoot, director, by virtue of his shareholding in the company.