

**SR EARLY YEARS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019**

SR EARLY YEARS LIMITED
UNAUDITED ACCOUNTS
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SR EARLY YEARS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

Director	Mrs Stella Ann Richardson
Company Number	08524391 (England and Wales)
Registered Office	The National School Church Street Penistone Sheffield S36 6AR England
Accountants	Kathryn Hemmant Finance 72 Worrall Road Sheffield South Yorkshire S64BD

SR EARLY YEARS LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of SR Early Years Limited on the preparation of the unaudited statutory accounts for the year ended 31 August 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SR Early Years Limited for the year ended 31 August 2019 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of SR Early Years Limited, as a body, in accordance with the terms of our engagement letter dated 10 September 2018. Our work has been undertaken solely to prepare for your approval the accounts of SR Early Years Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SR Early Years Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SR Early Years Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of SR Early Years Limited. You consider that SR Early Years Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SR Early Years Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Kathryn Hemmant Finance

72 Worrall Road
Sheffield
South Yorkshire
S64BD

29 November 2019

SR EARLY YEARS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	4	-	15,177
Tangible assets	5	10,356	9,819
		<u>10,356</u>	<u>24,996</u>
Current assets			
Debtors		3,092	3,328
Cash at bank and in hand		110,103	99,083
		<u>113,195</u>	<u>102,411</u>
Creditors: amounts falling due within one year		(25,759)	(28,054)
Net current assets		<u>87,436</u>	<u>74,357</u>
Net assets		<u>97,792</u>	<u>99,353</u>
Capital and reserves			
Profit and loss account		<u>97,792</u>	<u>99,353</u>
Shareholders' funds		<u>97,792</u>	<u>99,353</u>

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 29 November 2019.

Mrs Stella Ann Richardson
Director

Company Registration No. 08524391

SR EARLY YEARS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

1 Statutory information

SR Early Years Limited is a private company, limited by shares, registered in England and Wales, registration number 08524391. The registered office is The National School, Church Street, Penistone, Sheffield, S36 6AR, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of fee income earned providing nursery day care services to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25%
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives being 5 years. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

4 Intangible fixed assets

	Total £
Cost	
At 1 September 2018	75,886
At 31 August 2019	75,886
Amortisation	
At 1 September 2018	60,709
Charge for the year	15,177
At 31 August 2019	75,886
Net book value	
At 31 August 2019	-
At 31 August 2018	15,177

Purchased Goodwill is being written off on a straight line basis over 5 years

SR EARLY YEARS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

5 Tangible fixed assets

	Total £
Cost or valuation	
At 1 September 2018	23,146
Additions	4,058
Disposals	(384)
	<hr/>
At 31 August 2019	26,820
Depreciation	
At 1 September 2018	13,327
Charge for the year	3,453
On disposals	(316)
	<hr/>
At 31 August 2019	16,464
Net book value	
At 31 August 2019	<hr/> <hr/> 10,356
At 31 August 2018	<hr/> <hr/> 9,819

6 Average number of employees

During the year the average number of employees was 14 (2018: 14).

