

REGISTERED NUMBER: 01080138 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

SPRINGFRESH (WARWICK) LIMITED

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FOR THE YEAR ENDED 28 February 2017

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SPRINGFRESH (WARWICK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 February 2017

DIRECTORS:

T D Mayo
Mrs. M Mayo
J W S Mayo

SECRETARY:

Mrs. M Mayo

REGISTERED OFFICE:

Welton Road
Wedgenock Industrial Estate
Warwick
Warwickshire
CV34 5PZ

REGISTERED NUMBER:

01080138 (England and Wales)

ACCOUNTANT:

F P Johnson FCA
Suite 75
24 St .Leonards Road
Windsor
Berkshire
SL4 3BB

SPRINGFRESH (WARWICK) LIMITED (REGISTERED NUMBER: 01080138)

BALANCE SHEET
28 February 2017

	Notes	28.2.17 £	£	28.2.16 £	£
FIXED ASSETS					
Tangible assets	4		260,000		260,000
Investments	5		<u>75</u>		<u>75</u>
			260,075		260,075
CURRENT ASSETS					
Cash at bank		7,143		4,758	
CREDITORS					
Amounts falling due within one year	6	<u>42,549</u>		<u>42,044</u>	
NET CURRENT LIABILITIES			<u>(35,406)</u>		<u>(37,286)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			224,669		222,789
PROVISIONS FOR LIABILITIES	7		<u>25,809</u>		<u>25,809</u>
NET ASSETS			<u>198,860</u>		<u>196,980</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>198,760</u>		<u>196,880</u>
SHAREHOLDERS' FUNDS			<u>198,860</u>		<u>196,980</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 September 2017 and were signed on its behalf by:

J W S Mayo - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 February 2017

1. **STATUTORY INFORMATION**

Springfresh (Warwick) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

4. **TANGIBLE FIXED ASSETS**

COST OR VALUATION

At 29 February 2016
and 28 February 2017

NET BOOK VALUE

At 28 February 2017
At 28 February 2016

Freehold
property
£

260,000

260,000

260,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 February 2017

4. TANGIBLE FIXED ASSETS - continued

Included in cost or valuation of land and buildings is freehold land of £ 260,000 (2016 - £ 53,661) which is not depreciated.

Depreciation has not been provided on the freehold property as in the opinion of the directors its value is in excess of cost.

Cost or valuation at 28 February 2017 is represented by:

	Freehold property £
Valuation in 2017	206,449
Cost	<u>53,551</u>
	<u>260,000</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	28.2.17 £	28.2.16 £
Cost	<u>53,551</u>	<u>-</u>
Value of land in freehold land and buildings	<u>53,551</u>	<u>-</u>

Freehold land and buildings were valued on an open market basis on 28 February 2017 by the directors .

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 29 February 2016 and 28 February 2017	<u>75</u>
NET BOOK VALUE	
At 28 February 2017	<u>75</u>
At 28 February 2016	<u>75</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 February 2017

5. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Springfresh Foods Limited

Registered office:

Nature of business: Wholesaler of frozen food

Class of shares:	% holding
Ordinary shares -Class A	100.00
Ordinary shares - Class B	

	28.2.17	28.2.16
	£	£
Aggregate capital and reserves	22,037	22,586
Loss for the year	<u>(449)</u>	<u>(20,176)</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	28.2.16
	£	£
Amounts owed to group undertakings	8,455	7,900
Taxation and social security	3,470	3,520
Other creditors	<u>30,624</u>	<u>30,624</u>
	<u>42,549</u>	<u>42,044</u>

7. PROVISIONS FOR LIABILITIES

	28.2.17	28.2.16
	£	£
Deferred tax	<u>25,809</u>	<u>25,809</u>
		Deferred tax £
Balance at 29 February 2016		
Prior year adjustment		<u>25,809</u>
As restated		<u>25,809</u>
Balance at 28 February 2017		<u>25,809</u>

Provision in respect of deferred tax which would arise in the event of the sale of the freehold property.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.17	28.2.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 February 2017

9. **RESERVES**

	Retained earnings £
At 29 February 2016	196,880
Profit for the year	13,880
Dividends	<u>(12,000)</u>
At 28 February 2017	<u>198,760</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.