

Registered No: 1080138

SPRINGFRESH (FROZEN FOODS) LIMITED

WELTON ROAD

WEDGNOCK INDUSTRIAL ESTATE

WARWICK CV34 5PZ

BALANCE SHEET AND ACCOUNTS

For The Year Ended 5th February 2003

F P JOHNSON FCA

ACCOUNTANT AND REGISTERED AUDITOR

3 ORCHARD AVENUE

WINDSOR SL4 5AW



SPRINGFRESH (FROZEN FOODS) LIMITED – 1080138

INDEPENDENT AUDITOR'S REPORT UNDER SECTION 247B
OF THE COMPANIES ACT 1985

I have examined the abbreviated accounts set out on pages 1 to 3, together with the full statutory accounts of the company for the year ended 5th February 2003 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

Basis of opinion

I have carried out the procedures I consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full statutory accounts.

Opinion

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 1 to 3 are properly prepared in accordance with those provisions.



F P Johnson FCA
Registered Auditor
3 Orchard Avenue
Windsor
SL4 5AW

Dated: 7/10/03

SPRINGFRESH (FROZEN FOODS) LIMITED - 1080138BALANCE SHEET as at 5 February 2003

	<u>2003</u>	<u>2002</u>
FIXED ASSETS		
Tangible Assets (Note 3)	97940	112697
	<hr/>	<hr/>
CURRENT ASSETS		
Stock in trade	49124	44782
Debtors (Note 5)	83383	71932
Bank Balance	-	-
	<hr/>	<hr/>
	132507	116714
CREDITORS: Amounts falling due within one year (Note 6)	(177516)	(177457)
Amounts falling due more than one year	-	-
	<hr/>	<hr/>
NET CURRET ASSETS (LIABILITIES)	(45009)	(60743)
	<hr/>	<hr/>
	<u>52931</u>	<u>51954</u>
	<hr/>	<hr/>
Financed by:		
CAPITAL AND RESERVES		
Called up ordinary Share Capital (Note 4)	100	100
Profit and Loss Account	52831	51854
	<hr/>	<hr/>
	<u>52931</u>	<u>51954</u>
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The Accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the Board on 26th August 2003 and signed on its behalf.

T D Mayo
Director



SPRINGFRESH (FROZEN FOODS) LIMITED - 1080138

Notes to the Accounts for the year ended 5 February 2003

1. ACCOUNTING POLICIES

- a. The Accounts have been prepared under the historical cost convention.
- b. Depreciation has been computed to write off the cost of tangible fixed assets, excluding freehold property, over their expected useful lives, using the following rates:

Plant and Equipment	-	25% of net book value
Motor Vans	-	25% of net book value
Motor Cars	-	25% of net book value
- c. Assets obtained under hire purchase contracts are capitalised as tangible fixed assets. The interest element of the repayments is charged to the profit and loss account equally spread over the period of the contract.
- d. The freehold warehouse was bought more than 25 years ago and no depreciation is provided.
- e. Stocks are valued at the lower of cost and net realisable value.

2. TURNOVER

The company's sales represent the value, excluding value added tax, of goods supplied to customers during the year. All transactions were within the UK.

SPRINGFRESH (FROZEN FOODS) LIMITED - 1080138Notes to the Accounts for the Year Ended 5 February 2003

3. TANGIBLE FIXED ASSETS

	Motor Cars	Plant and Equipment	Motor Vans	Freehold Warehouse	TOTAL
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COST					
At Start	45202	59487	58352	53661	216702
Additions					-
Sales					-
<hr/>					
	45202	59487	58352	53661	216702
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DEPRECIATION					
At Start	13335	54889	35781		104005
Charge for year	7966	1149	5642		14757
Sales	-	-	-		-
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	21301	56038	41423		118762
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NET BOOK VALUE					
5.2.2003	23901	3449	16929	53661	97940
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5.2.2001	31867	4598	22571	53661	112697
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Note to above: The net book value of motor vehicles held under hire purchase agreements is NIL (2002 - £16426)

4. SHARE CAPITAL

Authorised and issued: 100 ordinary shares of £1 each fully paid.