

Registered Number SC158474

SRPS RAILTOURS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Current assets			
Stocks		19,437	15,870
Debtors		24,162	52,799
Cash at bank and in hand		212,039	137,311
		<u>255,638</u>	<u>205,980</u>
Creditors: amounts falling due within one year		(117,831)	(128,242)
Net current assets (liabilities)		<u>137,807</u>	<u>77,738</u>
Total assets less current liabilities		<u>137,807</u>	<u>77,738</u>
Total net assets (liabilities)		<u>137,807</u>	<u>77,738</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		137,707	77,638
Shareholders' funds		<u>137,807</u>	<u>77,738</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 May 2016

And signed on their behalf by:

James Robertson, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts****Prior Year adjustment**

Under the Chartered Accountants of England and Wales Technical Release 16/14, a donation by a company to its parent charity is now to be regarded as a distribution, whereas previously such payments were treated as a charge through the profit and loss account.

The distribution is not recognised through the accounts until approved by the directors.

The company has always passed on its taxable profits in full through gift aid to its parent, Scottish Railway Preservation Society. The prior year has been restated to show the amount due under gift aid in 2014 (£70,376) as a profit in the prior year since it was not approved before 31 December 2014. Similarly, the amount due in respect of the year ended 31 December 2015 (£130,445) has now been shown as a profit in the year ended 31 December 2015.

Basis of accounting

The financial statements have been prepared under the historic cost convention.

Stocks

Stocks are valued at the lower of cost and net realisable value

Turnover

Turnover represents the invoice plus cash sale value of the goods and services provided, exclusive of Value Added Tax

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