

SRPS RAILTOURS LIMITED

COMPANY REGISTRATION NO. SC158474

ABBREVIATED FINANCIAL STATEMENTS

FOR

THE PERIOD ENDED 31 DECEMBER 2013

WEDNESDAY



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SRPS RAILTOURS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

PERIOD ENDED 31 DECEMBER 2013

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SRPS RAILTOURS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2013

	Notes	At 31 December 2013 £	At 31 December 2012 £
Fixed Assets		Nil	Nil
Current Assets			
Stocks		45,373	14,762
Debtors		86,727	5,397
VAT Recoverable		-	4,538
Bank Deposits		151,368	145,132
Cash in Hand		191	556
		283,659	170,385
Current Liabilities			
Creditors		246,610	163,023
VAT Liability		29,687	-
		276,297	163,023
NET CURRENT ASSETS		<u>7,362</u>	<u>7,362</u>
TOTAL NET ASSETS LESS CURRENT LIABILITIES		7,362	7,362
CREDITORS: Amount falling due after one year		Nil	Nil
NET ASSETS		<u>7,362</u>	<u>7,362</u>
Represented by:			
ISSUED SHARE CAPITAL	2	100	100
PROFIT AND LOSS ACCOUNT		7,262	7,262
		<u>7,362</u>	<u>7,362</u>

Statement by Directors

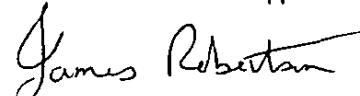
These financial statements cover the period 1 January 2013 to 31 December 2013.

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (The Act) relating to the audit of financial statements for the year by virtue of Section 477, and that no member or members have requested an audit pursuant to Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with provisions applicable to the small companies' regime.

These accounts were approved by the directors and authorised for issue on their behalf by:



James Robertson

Director

Date:



Donald Ian Macleod WS

Company Secretary

The notes on page 2 form part of these financial statements.

SRPS RAILTOURS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historic cost convention.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Turnover

Turnover represents the invoice plus cash sale value of the goods and services provided, exclusive of Value Added Tax.

2. SHARE CAPITAL

Authorised share capital 100,000 Ordinary shares of £1 each

Allotted and fully paid as at 31 December 2013

100 Ordinary shares of £1 each

3. ULTIMATE PARENT COMPANY

The directors consider that the immediate and ultimate parent undertaking is The Scottish Railway Preservation Society, a company limited by guarantee with charitable status, registered in Scotland.

4. RELATED PARTY TRANSACTIONS

During the period the company made a gift aid contribution of £221,105 (2012 £141,406) to The Scottish Railway Preservation Society, of which the company is a wholly owned subsidiary. The Society charged expenses to the company amounting to £72,752 (2012 £56,908).