

SRPS RAILTOURS LIMITED
COMPANY REGISTRATION NO. SC158474

ABBREVIATED FINANCIAL STATEMENTS

FOR

THE YEAR ENDED 31 MARCH 2000

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SRPS RAILTOURS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2000

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SRPS RAILTOURS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2000

	Notes	£	£	1999	£
FIXED ASSETS			Nil		Nil
FORMATION EXPENSES			20		20
CURRENT ASSETS					
Stocks		500		500	
Debtors		15,552		13,485	
Cash at bank and in hand		-		1,189	
		<u>16,052</u>		<u>15,174</u>	
CREDITORS: Amounts falling due within one year		<u>15,972</u>		<u>15,193</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>80</u>		<u>-19</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100</u>		<u>1</u>
CREDITORS: Amounts falling due after more than one year			<u>Nil</u>		<u>Nil</u>
NET ASSETS			<u>100</u>		<u>1</u>
represented by					
ISSUED SHARE CAPITAL	2		100		1
PROFIT AND LOSS ACCOUNT			<u>Nil</u>		<u>Nil</u>
SHAREHOLDER'S FUNDS			<u>100</u>		<u>1</u>

Directors' Audit Exemption Statement

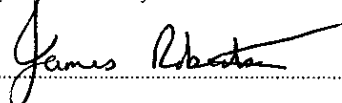
The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under section 249B(2) of the Companies act 1985.

The directors acknowledge their responsibilities for:

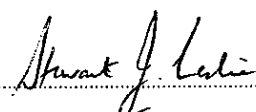
- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2000 and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, on the grounds that, in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Signed on 25 January 2001 on behalf of the Board of Directors by



James Robertson - Director



Stewart J Leslie - Director

The notes on page 2 form part of these financial statements.

SRPS RAIL TOURS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historic cost convention.

Cash flow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Turnover

Turnover represents the invoice plus cash sale value of the goods and services provided, exclusive of Value Added Tax.

2. SHARE CAPITAL

	£
Authorised share capital: 100,000 Ordinary shares of £1 each	<u>100,000</u>
Allotted and fully paid as at 1 April 1999 : 1 Ordinary share of £1	1
Ordinary shares of £1 issued during year	<u>99</u>
Allotted and fully paid as at 31 March 2000: 100 Ordinary shares of £1	<u>100</u>

3. ULTIMATE PARENT COMPANY

The directors consider that the immediate and ultimate parent undertaking is The Scottish Railway Preservation Society, a Company limited by guarantee with charitable status, registered in Scotland.