

**REGISTERED NUMBER: 08369832 (England)**

**SPOONER SHOPFITTING LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019**

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FOR THE YEAR ENDED 31 JANUARY 2019**

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**SPOONER SHOPFITTING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

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**DIRECTORS:** P J C Spooner  
M P Spooner

**REGISTERED OFFICE:** 30 Salisbury Road  
Newton Abbot  
TQ12 2DF

**REGISTERED NUMBER:** 08369832 (England)

**ACCOUNTANTS:** M J Evans & Co  
Minerva Way  
Brunel Road  
Newton Abbot  
Devon  
TQ12 4PJ

**STATEMENT OF FINANCIAL POSITION**  
**31 JANUARY 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	6,000
Tangible assets	5	<u>9,526</u>	<u>10,437</u>
		<u>9,526</u>	<u>16,437</u>
<b>CURRENT ASSETS</b>			
Debtors	6	7,762	307
Cash at bank		<u>39,789</u>	<u>42,800</u>
		<u>47,551</u>	<u>43,107</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(47,322)</u>	<u>(41,913)</u>
<b>NET CURRENT ASSETS</b>		<u>229</u>	<u>1,194</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		9,755	17,631
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>(3,800)</u>	<u>(6,200)</u>
<b>NET ASSETS</b>		<u>5,955</u>	<u>11,431</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>5,953</u>	<u>11,429</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,955</u>	<u>11,431</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 JANUARY 2019**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 August 2019 and were signed on its behalf by:

P J C Spooner - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2019**

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**1. STATUTORY INFORMATION**

SPOONER SHOPFITTING LIMITED is a private company, limited by shares, registered in England. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2019**

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>Cost</b>	
At 1 February 2018	
and 31 January 2019	<u>30,000</u>
<b>Amortisation</b>	
At 1 February 2018	24,000
Charge for year	<u>6,000</u>
At 31 January 2019	<u>30,000</u>
<b>Net book value</b>	
At 31 January 2019	<u>-</u>
At 31 January 2018	<u>6,000</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 February 2018	18,615
Additions	<u>2,265</u>
At 31 January 2019	<u>20,880</u>
<b>Depreciation</b>	
At 1 February 2018	8,178
Charge for year	<u>3,176</u>
At 31 January 2019	<u>11,354</u>
<b>Net book value</b>	
At 31 January 2019	<u>9,526</u>
At 31 January 2018	<u>10,437</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Other debtors	<u>7,762</u>	<u>307</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Hire purchase contracts	3,000	3,000
Taxation and social security	14,577	16,574
Other creditors	<u>29,745</u>	<u>22,339</u>
	<u>47,322</u>	<u>41,913</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2019

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE  
YEAR

	2019	2018
	£	£
Hire purchase contracts	<u>3,800</u>	<u>6,200</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.