

Abbreviated Financial Statements
For The Year Ended 30th April 2001
for
Stroud Switchgear (Developments) Limited



Stroud Switchgear (Developments) Limited

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For The Year Ended 30th April 2001**

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Stroud Switchgear (Developments) Limited

**Company Information
For The Year Ended 30th April 2001**

DIRECTORS: Keith Smith
Nigel Raymond Farnden

SECRETARY: K J Smith

REGISTERED OFFICE: Unit 3
Lightpill Trading Estate
Bath Road
Stroud
Gloucestershire
GL5 3LL

REGISTERED NUMBER: 02212305 (England and Wales)

ACCOUNTANTS: Wildin & Co
Chartered Accountants
King's Buildings
Lydney
Glos
GL15 5HE

Stroud Switchgear (Developments) Limited

**Abbreviated Balance Sheet
30th April 2001**

		<u>30.4.01</u>		<u>30.4.00</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		85,916		87,910
CURRENT ASSETS:					
Cash at bank		4,152		5,387	
CREDITORS: Amounts falling due within one year	3	<u>9,941</u>		<u>9,734</u>	
NET CURRENT LIABILITIES:			<u>(5,789)</u>		<u>(4,347)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			80,127		83,563
CREDITORS: Amounts falling due after more than one year	3		<u>26,282</u>		<u>38,597</u>
			<u><u>£53,845</u></u>		<u><u>£44,966</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			<u>53,843</u>		<u>44,964</u>
SHAREHOLDERS' FUNDS:			<u><u>£53,845</u></u>		<u><u>£44,966</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Keith Smith - DIRECTOR

Approved by the Board on 18th May 2001

The notes form part of these financial statements

Stroud Switchgear (Developments) Limited

**Notes to the Abbreviated Financial Statements
For The Year Ended 30th April 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st May 2000	
and 30th April 2001	<u>99,698</u>
DEPRECIATION:	
At 1st May 2000	11,788
Charge for year	<u>1,994</u>
At 30th April 2001	<u>13,782</u>
NET BOOK VALUE:	
At 30th April 2001	<u>85,916</u>
At 30th April 2000	<u>87,910</u>

3. CREDITORS

The following secured debts are included within creditors:

	30.4.01	30.4.00
	£	£
Bank loans	<u>26,282</u>	<u>38,597</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.01	30.4.00
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

Stroud Switchgear (Developments) Limited

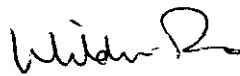
**Report of the Accountants to the Directors of
Stroud Switchgear (Developments) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2001 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wildin & Co
Chartered Accountants
King's Buildings
Lydney
Glos
GL15 5HE



Dated: 18th May 2001