

COMPANY REGISTRATION NUMBER 07704582

SSSS INVESTMENTS 1 LTD

UNAUDITED ABBREVIATED ACCOUNTS

31 July 2016

SSSS INVESTMENTS 1 LTD
ABBREVIATED BALANCE SHEET
31 July 2016

		2016	2015
	Note	£	£
FIXED ASSETS	2		
Tangible assets		297,043	297,371
		-----	-----
CURRENT ASSETS			
Debtors		1,780	-
Cash at bank and in hand		56	1,628
		-----	-----
		1,836	1,628
CREDITORS: Amounts falling due within one year	3	2,485	5,425
		-----	-----
NET CURRENT LIABILITIES		(649)	(3,797)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		296,394	293,574
CREDITORS: Amounts falling due after more than one year	4	310,785	310,845
		-----	-----
		(14,391)	(17,271)
		-----	-----
CAPITAL AND RESERVES			
Called up equity share capital	5	4	4
Profit and loss account		(14,395)	(17,275)
		-----	-----
DEFICIT		(14,391)	(17,271)
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For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21 January 2017 , and are signed on their behalf by:

Sachin Shyam Unadkat Director

Company Registration Number: 07704582

SSSS INVESTMENTS 1 LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). At 31 July 2016 the company had net liabilities of £14,391 (2015 £17,271). The company continues to receive support from its creditors and the director considers it appropriate to prepare the accounts on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings-20% reducing balance basis

Investment properties are excluded from the definition of depreciable assets and are consequently not subject to an annual depreciation charge on the ground that such properties are not held for consumption in the business operations but as investments.

Investment properties

Investment properties

Investment property is shown at the open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit or is reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account.

This is in accordance with the FRSSE which, unlike Schedule 4 to the companies Act 1985 and as amended under Companies Act 2006, does not require depreciation of the investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2015 and 31 July 2016	299,480
DEPRECIATION	
At 1 August 2015	2,109
Charge for year	328
At 31 July 2016	2,437
NET BOOK VALUE	
At 31 July 2016	297,043
At 31 July 2015	297,371

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

2016	2015
£	£

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Please check whether the note is required or whether postings should be made.

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

2016	2015
£	£

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5. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	4	4	4	4
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