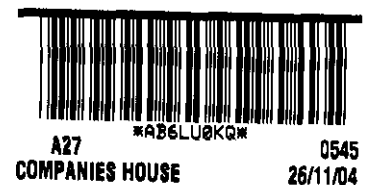


ST BARNABAS PROMOTIONS LIMITED

ANNUAL REPORT

YEAR ENDED 31 MARCH 2004



Company Number: 3201001

ST BARNABAS PROMOTIONS LIMITED

COMPANY INFORMATION

Directors	W E Bliss C.B.E. K S Davidson D Watson T Murray J K Marsden
Secretary	T Murray
Company Number	3201001
Registered Office	12 Cardinal Close Lincoln LN2 4SY
Auditors	PKF St Hugh's 23 Newport Lincoln LN1 3DN
Solicitors	Andrew & Co Lincoln
Bankers	National Westminster Bank plc 225 High Street Lincoln

ST BARNABAS PROMOTIONS LIMITED

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ST BARNABAS PROMOTIONS LIMITED
DIRECTORS' REPORT
YEAR ENDED 31 MARCH 2004

The directors submit their report and the financial statements for the year ended 31 March 2004.

Principal activity

The principal activity of the company during the year continued to be the operation of a lottery to generate income for the benefit of the St Barnabas Hospice Trust (Lincolnshire).

Directors

The directors who served during the year were:

R D Atkinson (resigned 13 May 2003)
W E Bliss C.B.E.
K S Davidson
Dr D Carmichael (resigned 1 June 2003)
D Watson
T Murray (appointed 29 April 2003)
J K Marsden (appointed 28 August 2003)

The company is a wholly-owned subsidiary company and the directors have no interests in the share capital of the company. No rights to subscribe for shares in the company were granted to or exercised by the directors in the year.

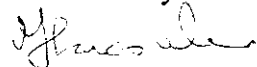
Charitable contributions

The company donates substantially all of its taxable profit to the St Barnabas Hospice Trust (Lincolnshire) under the Gift Aid Scheme.

Basis of preparation

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



T MURRAY
Secretary

7 September 2004

ST BARNABAS PROMOTIONS LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for ensuring that the directors' report and other information included in the annual report is prepared in accordance with company law in the United Kingdom.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
ST BARNABAS PROMOTIONS LIMITED**

We have audited the financial statements of St Barnabas Promotions Limited for the year ended 31 March 2004 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion; the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

INDEPENDENT AUDITORS' REPORT (continued)

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2004 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

A handwritten signature in black ink, consisting of stylized letters that appear to be 'PKF' with a long horizontal stroke underneath.

PKF

Registered Auditors

Lincoln, UK
20 September 2004

ST BARNABAS PROMOTIONS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2004

	Notes	2004 £	2003 £
TURNOVER	2	541,884	584,555
Cost of sales		<u>(327,542)</u>	<u>(333,539)</u>
GROSS PROFIT		214,342	251,016
Administrative expenses		<u>(26,324)</u>	<u>(22,361)</u>
OPERATING PROFIT	3	188,018	228,655
Interest receivable and similar income		<u>3,104</u>	<u>1,532</u>
PROFIT FOR THE FINANCIAL YEAR		191,122	230,187
DONATIONS		<u>(188,182)</u>	<u>(230,080)</u>
		<u>2,940</u>	<u>107</u>

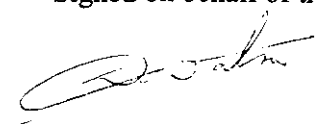
ST BARNABAS PROMOTIONS LIMITED
BALANCE SHEET
31 MARCH 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible	6	7,027	8,267
CURRENT ASSETS			
Stocks		1,683	2,491
Debtors	7	292	1,253
Cash at bank and in hand		152,746	129,424
		<u>154,721</u>	<u>133,168</u>
CREDITORS: amounts falling due within one year	8	(154,100)	(136,727)
NET CURRENT ASSETS/(LIABILITIES)		<u>621</u>	<u>(3,559)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,648</u>	<u>4,708</u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Profit and loss account	10	7,646	4,706
		<u>7,648</u>	<u>4,708</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 7 September 2004.

Signed on behalf of the board of directors



D WATSON

Director

ST BARNABAS PROMOTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2004

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

Turnover represents income receivable in respect of carrying out lottery activities. Income is recognised in the period to which it relates.

(c) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant, fixtures and equipment	15 % reducing balance
-------------------------------	-----------------------

(d) Operating leases

Operating lease rentals are charged in the profit and loss account on a straight line basis over the lease term.

(e) Stocks and work in progress

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost is determined on a first in first out basis, and includes all direct costs incurred and attributable production overheads.

2 TURNOVER

All turnover arose within the United Kingdom.

3 OPERATING PROFIT

The operating profit is stated after charging:

	2004	2003
	£	£
Depreciation of tangible fixed assets:		
- owned by the company	1,240	1,457
Audit fees	1,400	1,350
	<u> </u>	<u> </u>

No directors received any emoluments (2003 - £NIL).

4 DONATIONS

During the year the company donated £188,182 (2003 - £230,080) to St Barnabas Hospice Trust (Lincolnshire) under the Gift Aid scheme.

ST BARNABAS PROMOTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2004

5 TAXATION

The company donates substantially all its taxable profit to the St Barnabas Hospice Trust (Lincolnshire) under the Gift Aid scheme, and accordingly suffers no taxation of its profits in the year.

6 TANGIBLE FIXED ASSETS

	Plant, fixtures & equipment £
Cost	
At 1 April 2003 and 31 March 2004	14,733
Depreciation	
At 1 April 2003	6,466
Charge for the year	1,240
At 31 March 2004	7,706
Net book amount	
At 31 March 2004	7,027
At 31 March 2003	8,267

7 DEBTORS

	2004 £	2003 £
Other debtors	292	1,253

8 CREDITORS:

Amounts falling due within one year

	2004 £	2003 £
Trade creditors	1,683	1,554
Amounts owed to group undertakings	73,541	65,503
Other taxation and social security	1,644	1,071
Other creditors	77,232	68,599
	154,100	136,727

Included in other creditors is £75,978 (2003 - £66,746) in respect of payments received in advance.

ST BARNABAS PROMOTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2004

9 SHARE CAPITAL

	Authorised £	Allotted, called up and fully paid No	£
At 1 April 2003 and 31 March 2004 Ordinary shares of £1 each	100	2	2
	<u> </u>	<u> </u>	<u> </u>

10 RESERVES

Profit and loss account	£
At 1 April 2003	4,706
Profit for the year	191,122
Donations	(188,182)
	<u> </u>
At 31 March 2004	<u>7,646</u>

11 TRANSACTIONS WITH RELATED PARTIES

The company is a wholly owned subsidiary and is exempt under paragraph 3(c) of FRS 8 from disclosing transactions with group companies.

12 PARENT UNDERTAKINGS AND CONTROLLING PARTIES

The company is controlled by St Barnabas Hospice Trust (Lincolnshire). The ultimate controlling party is the board of trustees of the St Barnabas Hospice Trust (Lincolnshire).

The ultimate parent undertaking is St Barnabas Hospice Trust (Lincolnshire) which owns 100% of the issued share capital. The trust is registered in Great Britain.

The only group in which the results of St Barnabas Promotions Limited are consolidated is that headed by the St Barnabas Hospice Trust (Lincolnshire). A copy of these financial statements can be obtained from 36 Nettleham Road, Lincoln.