

Registration number 2276143

St Marys Court (Bridgwater) Management Company Limited
Company limited by guarantee

Directors' report and financial statements

for the year ended 31 December 2006

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St Marys Court (Bridgwater) Management Company Limited
Company limited by guarantee

Company information

Directors	Peter George Davey Max Davison
Secretary	Jason Arthur Rainey
Company number	2276143
Registered office	10 St Mary's Court Silver Street Bridgwater Somerset TA6 3EG
Accountants	Aspen Waite Chartered Accountants 15 Friarn Street Bridgwater Somerset TA6 3LH
Business address	10 St Mary's Court Silver Street Bridgwater Somerset TA6 3EG
Bankers	Halifax Professional's Account 91-95 Southwark Bridge Road London SE1 0AX

St Marys Court (Bridgwater) Management Company Limited
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St Marys Court (Bridgwater) Management Company Limited
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Directors' report
for the year ended 31 December 2006

The directors present their report and the financial statements for the year ended 31 December 2006

Principal activity

The principal activity of the company is that of the management and maintenance of a property known as St Marys Court, Bridgwater

Directors

The directors who served during the year are as stated below

Peter George Davey

Susan Carol Ovenden Resigned 26th March 2007

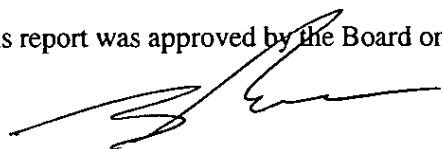
Paul Barry Resigned 2nd March 2006

Walter Desmond Collins Resigned 31st August 2007

Max Davison was appointed to the Board on 10th January 2007

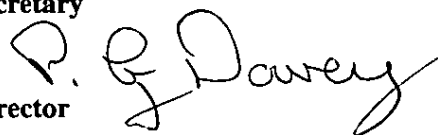
This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 26th October 2007 and signed on its behalf by



Jason Arthur Rainey

Secretary



Director

St Marys Court (Bridgwater) Management Company Limited
Company limited by guarantee

Profit and loss account
for the year ended 31 December 2006

		2006	2005
	Notes	£	£
Turnover	2	15,720	15,721
Administrative expenses		(14,902)	(7,676)
Operating profit		<u>818</u>	<u>8,045</u>
Other interest receivable and similar income		<u>241</u>	<u>70</u>
Profit on ordinary activities before taxation		1,059	8,115
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit on ordinary activities after taxation		<u>1,059</u>	<u>8,115</u>
Retained profit for the year		1,059	8,115
Retained profit brought forward		<u>20,848</u>	<u>12,733</u>
Retained profit carried forward		<u><u>21,907</u></u>	<u><u>20,848</u></u>

The notes on page 5 form an integral part of these financial statements.

St Marys Court (Bridgwater) Management Company Limited
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Balance sheet
as at 31 December 2006

		2006		2005	
	Notes	£	£	£	£
Current assets					
Debtors	3	7,034		11,190	
Cash at bank and in hand		15,388		10,147	
		<u>22,422</u>		<u>21,337</u>	
Creditors: amounts falling due within one year	4	<u>(515)</u>		<u>(489)</u>	
Net current assets			<u>21,907</u>		<u>20,848</u>
Total assets less current liabilities			21,907		20,848
Net assets			<u>21,907</u>		<u>20,848</u>
Reserves					
Profit and loss account			21,907		20,848
Members' funds			<u>21,907</u>		<u>20,848</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on page 5 form an integral part of these financial statements.

St Marys Court (Bridgwater) Management Company Limited
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Balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 December 2006

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2006 and

(c) that we acknowledge our responsibilities for

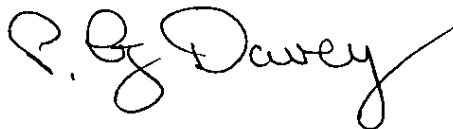
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board on 26th October 2007 and signed on its behalf by

Peter George Davey
Director



The notes on page 5 form an integral part of these financial statements.

St Marys Court (Bridgwater) Management Company Limited
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Notes to the financial statements
for the year ended 31 December 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total amount due for rent and service charges, excluding value added tax

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Debtors	2006	2005
	£	£
Trade debtors	1,325	1,140
Other debtors	5,709	10,050
	<u>7,034</u>	<u>11,190</u>

4. Creditors: amounts falling due within one year	2006	2005
	£	£
Accruals and deferred income	<u>515</u>	<u>489</u>