

REGISTRATION NUMBER 2276143

**ST MARYS COURT (BRIDGWATER) MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2004

**ST MARYS COURT (BRIDGWATER) MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

COMPANY INFORMATION

Directors	Peter George Davey Susan Carol Ovenden Paul Barry Walter Desmond Collins
Secretary	Jason Arthur Rainey
Company Number	2276143
Registered Office	56 High Street Bridgwater Somerset TA6 3BN
Accountants	Aspen Waite Chartered Accountants 15 Friarn Street Bridgwater Somerset TA6 3LH
Business Address	56 High Street Bridgwater Somerset TA6 3BN
Bankers	Halifax Professional's Account 91-95 Southwark Bridge Road London SE1 0AX

**ST MARYS COURT (BRIDGWATER) MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

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**ST MARYS COURT (BRIDGWATER) MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2004**

The directors present their report and the financial statements for the year ended 31 December 2004.

Principal Activity

The principal activity of the company is that of the management and maintenance of a property known as St Marys Court, Bridgwater.

Directors

The directors who served during the year are as stated below:

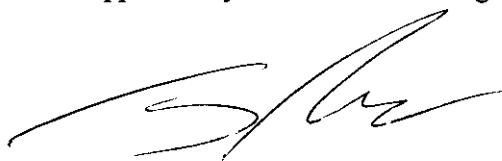
Peter George Davey
Anne Frances Gunning
Susan Carol Ovenden
Paul Barry
Walter Desmond Collins

Anne Frances Gunning resigned from the Board on 30th April 2004.

Paul Barry and Walter Desmond Collins were appointed to the Board on 21st January 2004.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 19 August 2005 and signed on its behalf by



Jason Arthur Rainey
Secretary

ST MARYS COURT (BRIDGWATER) MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2004

		2004	2003
	Notes	£	£
Turnover	2	15,720	15,300
Administrative Expenses		(13,889)	(20,449)
Operating Profit/(Loss)		1,831	(5,149)
Other Interest Receivable And Similar Income		98	92
Profit/(Loss) On Ordinary Activities Before Taxation		1,929	(5,057)
Tax On Profit/(Loss) On Ordinary Activities	3	-	3,085
Profit/(Loss) On Ordinary Activities After Taxation		1,929	(1,972)
Retained Profit/(Loss) For The Year		1,929	(1,972)
Retained Profit Brought Forward		10,804	12,776
Retained Profit Carried Forward		12,733	10,804

The notes on page 5 form an integral part of these financial statements.

**ST MARYS COURT (BRIDGWATER) MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
AS AT 31 DECEMBER 2004**

	Notes	2004		2003	
		£	£	£	£
Current Assets					
Debtors	4	11,090		9,208	
Cash At Bank And In Hand		2,077		1,979	
		<u>13,167</u>		<u>11,187</u>	
Creditors: Amounts Falling Due Within One Year	5	<u>(434)</u>		<u>(383)</u>	
Net Current Assets			12,733		10,804
Net Assets			<u>12,733</u>		<u>10,804</u>
Reserves					
Profit And Loss Account			12,733		10,804
Members' Funds			<u>12,733</u>		<u>10,804</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 5 form an integral part of these financial statements.

**ST MARYS COURT (BRIDGWATER) MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 DECEMBER 2004**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2004 and

(c) that we acknowledge our responsibilities for:

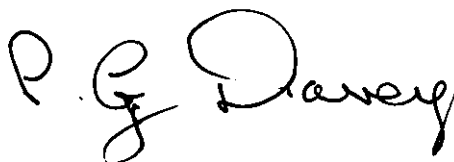
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 19 August 2005 and signed on its behalf by

Peter George Davey
Director

A handwritten signature in black ink, appearing to read 'P. G. Davey', written in a cursive style.

The notes on page 5 form an integral part of these financial statements.

**ST MARYS COURT (BRIDGWATER) MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004**

1. Accounting Policies

1.1. Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total amount due for rent and service charges, excluding value added tax.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tax On Profit/(Loss) On Ordinary Activities

Analysis of charge in period	2004 £	2003 £
Current tax		
Adjustments in respect of previous periods	-	(3,085)

4. Debtors

	2004 £	2003 £
Trade Debtors	1,572	2,710
Other Debtors	9,518	6,498
	<u>11,090</u>	<u>9,208</u>

**5. Creditors: Amounts Falling Due
Within One Year**

	2004 £	2003 £
Accruals And Deferred Income	<u>434</u>	<u>383</u>