
ST AMBROSE PROPERTIES LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

Registered Office:- 07102732

WEDNESDAY



A4JGA4RE

A25

04/11/2015

#36

COMPANIES HOUSE

ST AMBROSE PROPERTIES LIMITED

CONTENTS

	Page
Accountants' report	1
Balance sheet	2 - 3
Notes to the abbreviated accounts	4

The following reproduces the text of the report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL
STATEMENTS OF ST AMBROSE PROPERTIES LIMITED
FOR THE YEAR ENDED 31 MAY 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of St Ambrose Properties Limited for the year ended 31 May 2015 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of directors of St Ambrose Properties Limited, as a body, in accordance with the terms of our engagement letter dated 8 August 2014. Our work has been undertaken solely to prepare for your approval the financial statements of St Ambrose Properties Limited and state those matters that we have agreed to state to the Board of directors of St Ambrose Properties Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than St Ambrose Properties Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that St Ambrose Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that St Ambrose Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of St Ambrose Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Lancaster Clements Limited

Chartered Certified Accountants

Stanley House
27 Wellington Road
Bilston
West Midlands
WV14 6AH

21 October 2015

ST AMBROSE PROPERTIES LIMITED
REGISTERED NUMBER: 07102732

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Investment property	2		1,057,252		1,057,252
CURRENT ASSETS					
Debtors		1,222		1,065	
Cash at bank		12,252		12,727	
		<u>13,474</u>		<u>13,792</u>	
CREDITORS: amounts falling due within one year		<u>(157,592)</u>		<u>(157,662)</u>	
NET CURRENT LIABILITIES			<u>(144,118)</u>		<u>(143,870)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>913,134</u>		<u>913,382</u>
CREDITORS: amounts falling due after more than one year			<u>(748,045)</u>		<u>(787,320)</u>
NET ASSETS			<u><u>165,089</u></u>		<u><u>126,062</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			164,089		125,062
SHAREHOLDERS' FUNDS			<u><u>165,089</u></u>		<u><u>126,062</u></u>

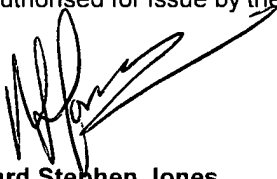
ST AMBROSE PROPERTIES LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2015**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 October 2015.



Richard Stephen Jones
Director

The notes on page 4 form part of these financial statements.

ST AMBROSE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the total value, including value added tax, of gross rental income receivable for the year falling within the company's ordinary activities.

1.3 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. INVESTMENT PROPERTY

	£
Valuation	
At 1 June 2014 and 31 May 2015	<u>1,057,252</u>
Comprising	
Cost	<u>1,057,252</u>
At 31 May 2015	<u>1,057,252</u>

The 2015 valuations were made by Richard Stephen Jones, on an open market value for existing use basis.

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>