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St. Cuthbert's Court (Lytham) Limited

COMPANY INFORMATION

**DIRECTORS:** Mr. R. J. Watson (Chairman)  
Dr. K. Dowling  
Mr. G. S. Hall  
Mrs. L. F. Bushe11

**SECRETARY:** Mr. G. S. Hall

**REGISTERED OFFICE:** Bank House,  
9 Dicconson Terrace,  
Lytham, Lytham St. Anne's,  
Lancashire, FY8 5JY.

**REGISTERED NUMBER:** 01802502

**AUDITORS:** Martin Edward Gunson,  
Chartered Accountant,  
& Registered Auditor,  
Bank House,  
9 Dicconson Terrace,  
Lytham, Lytham St. Anne's,  
Lancashire, FY8 5JY.

# St. Cuthbert's Court (Lytham) Limited

## REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ended 30 June 1995.

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of property management.

### **DIRECTORS**

The directors of the company in office during the year and their beneficial interests in the issued share capital were as follows:

<u>Name</u>	<u>Class of Capital</u>	<u>30. 6.95</u>	<u>1. 7.94</u>
Mr. R. J. Watson (Chairman)	Ordinary £1	1	1
Dr. K. Dowling	Ordinary £1	1	1
Mr. G. S. Hall	Ordinary £1	1	1
Mrs. L. F. Bushell	Ordinary £1	1	1
Mrs. M. Tattersall	Ordinary £1	-	1
(Resigned 19.09.94)			

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **AUDITORS**

The auditors, Martin Edward Gunson,, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD:

  
Mr. G. S. Hall - Secretary

Dated: 21st. July, 1995.

St. Cuthbert's Court (Lytham) Limited

REPORT OF THE AUDITORS TO THE SHAREHOLDERS OF  
St. Cuthbert's Court (Lytham) Limited

We have audited the financial statements on pages four to seven which have been prepared under the historical cost convention and the accounting policies set out on page six.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Martin Edward Gunson,  
Chartered Accountant,  
& Registered Auditor,  
Bank House,  
9 Dicconson Terrace,  
Lytham, Lytham St. Anne's,  
Lancashire, FY8 5JY.

  
Dated: 21st. July, 1995.

**St. Cuthbert's Court (Lytham) Limited**

**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 30 June 1995**

		<u>30. 6.95</u>	<u>30. 6.94</u>
	Notes	£	£
<b>TURNOVER</b>	2	5,400	2,910
<b>GROSS PROFIT</b>		<u>5,400</u>	<u>2,910</u>
Administrative Expenses		3,762	2,456
<b>OPERATING PROFIT</b>	3	<u>1,638</u>	<u>454</u>
Reserve for Painting Property	4	800	500
		<u>838</u>	<u>(46)</u>
Interest Receivable	5	4	1
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>842</u>	<u>(45)</u>
Tax on Profit/(Loss) on Ordinary Activities		-	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>842</u>	<u>(45)</u>
Deficit brought forward		<u>(626)</u>	<u>(581)</u>
<b>RETAINED PROFIT/(DEFICIT) CARRIED FORWARD</b>		<u><u>£216</u></u>	<u><u>£(626)</u></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit for the current year and the loss for the previous year.

The notes form part of these financial statements

St. Cuthbert's Court (Lytham) Limited

**BALANCE SHEET**  
**As at 30 June 1995**

		30. 6.95		30. 6.94	
	Notes	£	£	£	£
<b>CURRENT ASSETS:</b>					
Debtors	6	5		200	
Cash at Bank		3,277		2,146	
		3,282		2,346	
<b>CREDITORS: Amounts falling due within one year</b>					
	7	2,260		1,466	
<b>NET CURRENT ASSETS:</b>			1,022		880
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			1,022		880
<b>CREDITORS: Amounts falling due after more than one year</b>			800		1,500
			£222		£(620)
<b>CAPITAL AND RESERVES:</b>					
Called Up Share Capital	9		6		6
Profit & Loss Account			216		(626)
<b>Shareholders' Funds</b>			£222		£(620)

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

Mr. R. J. Watson (Chairman) - DIRECTOR

Approved by the Board on 21st. July, 1995.



The notes form part of these financial statements

St. Cuthbert's Court (Lytham) Limited

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 June 1995

1. ACCOUNTING POLICIES

**Accounting Convention**

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and profit (1994 - loss) before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT

The operating profit is stated after charging:

	30. 6.95	30. 6.94
	£	£
Auditors' Remuneration	291	274
	=====	=====
Directors' Emoluments	-	-
	=====	=====

4. EXCEPTIONAL ITEMS

5. INTEREST RECEIVABLE

	30. 6.95	30. 6.94
	£	£
Deposit Account Interest	4	1
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 June 1995

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30. 6.95 £	30. 6.94 £
	Prepayments & Accrued Income	5	-
	Member's Contributions	-	200
		<u>5</u>	<u>200</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30. 6.95 £	30. 6.94 £
	Other Creditors	500	1,060
	Accrued Expenses	1,760	406
		<u>2,260</u>	<u>1,466</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30. 6.95 £	30. 6.94 £
	Reserve Painting	<u>800</u>	<u>1,500</u>
9.	CALLED UP SHARE CAPITAL		
	Authorised, allotted, issued and fully paid:		
	Number: Class: Nominal Value:	30. 6.95	30. 6.94
	6 Ordinary £1	£ 6	£ 6
		<u>6</u>	<u>6</u>
10.	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	30. 6.95 £	30. 6.94 £
	Profit/(Loss) for the Financial Year	842	(45)
	NET ADDITION/(REDUCTION) TO SHAREHOLDERS' FUNDS	842	(45)
	Opening Shareholders' Funds	(620)	(575)
	CLOSING SHAREHOLDERS' FUNDS	<u>222</u>	<u>(620)</u>
	Equity interests	<u>222</u>	<u>(620)</u>