

2230827

ST CLOUD NURSING HOMES LIMITED

Balance sheet at 31 March 1998

	Note	31 March 1998 £	£	31 March 1997 £
Fixed assets				
Tangible assets	6		1,914,759	1,287,354
Current assets				
Stock	7	3,579		3,083
Debtors	8	50,471		26,162
Cash at bank and in hand		49,798		18,515
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		103,848		47,760
Creditors				
Amounts falling due within one year	9	301,393		310,527
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Net current liabilities			(197,545)	(262,767)
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Total assets less current liabilities			1,717,214	1,024,587
Creditors				
Amounts falling due after more than one year	10		(1,041,395)	(737,926)
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Net assets			675,819	286,661
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Capital reserves				
Called up share capital	11	50,000		10
Revaluation reserve	16	487,234		234,234
Profit and loss account		138,585		52,417
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Shareholder' equity funds	12	675,819		286,661
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The financial statements are prepared in accordance with the special provisions under Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on

P M CONNELL - Director

20th Aug 98.

The notes on pages 5 to 10 form part of these accounts

