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THE ST. HELENA COURT MANAGEMENT COMPANY LIMITED

Company Number 01424816

ANNUAL ACCOUNTS YEAR ENDED 31 DECEMBER 2001



ST. HELENA COURT MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS - YEAR ENDED 31 DECEMBER 2001

Directors

M L Lloyd
D M J Black
P Long

The directors submit their report, together with the financial accounts of the company for the year ended 31 December 2001.

Financial Results and Dividends

The results for the year are set out in the attached financial statements.
The surplus of £3,077 for the year has been added to the reserves.

The Directors do not recommend the payment of a Dividend for the year.

Review of Business

The main activity of the Company is to insure, manage, maintain and keep in good repair those parts of St. Helena Court, 21 St. Helena Road, Westbury Park, BRISTOL BS6 7NP reserved for the freehold.

Events Since the End of Year and Future Developments

The company has continued in operation since the end of year and the Directors have nothing to report.

Directors and Shareholdings

The directors who served during the year and their interests, including those of their families, in the £1 ordinary shares were as follows

	<u>31-Dec-01</u>	<u>01-Jan-01</u>
M L Lloyd	1	1
D M J Black	1	1
P Long	1	1

By order of the Board



Peter Long (Secretary)

ST. HELENA COURT MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT - YEAR ENDED 31 DECEMBER 2001

	<u>2001</u>	<u>2000</u>
	£	£
Income and Expenditure		
Maintenance Contributions	1,800	1,800
Expenses	1,311	822
Operating (deficit)/surplus	489	978
Other Income	-	-
(Deficit)/Surplus	489	978
Statement of Returned Surplus		
Retained Surplus Brought Forward	2,588	1,610
(Deficit)/Surplus for the Year	489	978
Retained Surplus Carried Forward	<u>3,077</u>	<u>2,588</u>

ST. HELENA COURT MANAGEMENT COMPANY LIMITED

BALANCE SHEET - YEAR ENDED 31 DECEMBER 2001

	<i>notes</i>	<u>2001</u> £	<u>2000</u> £
Fixed Assets			
Freehold Land at Cost	1	12	12
Current Assets			
Prepayments		113	108
Cash in hand at bank		<u>2,972</u>	<u>2,483</u>
		3,085	2,591
Creditors			
Amounts falling due within one year	2		
Accruals		11	9
Net Current Assets		<u>3,071</u>	<u>2,582</u>
Total Assets less Current Liabilities		3,082	2,591
Capital and Reserves			
Share Capital	3	3	3
Profit and Loss Account		<u>3,077</u>	<u>2,588</u>

Unaudited Accounts

- i. For the year ended 2001 the company was entitled to exemption under sub-section (1) of section 249A of the Companies Act 1985.
- ii. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985, and;
- iii. The Directors Acknowledge their responsibility for
 - a) ensuring the company keeps accounting records which comply with section 221, and,
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the comp
 - c) preparing the accounts in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors

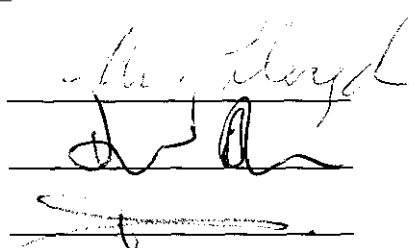
on: 1st July 2002

Directors:

M L Lloyd

D M J Black

P Long



ST. HELENA COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 DECEMBER 2001

1 Accounting Policies

The following are the more important accounting policies adopted by the Company:

(a) Basis of Accounting:

The Financial Statements are prepared under the historical cost convention.

(b) Fixed Assets:

Freehold land is stated at cost. No depreciation is provided on freehold land.

2 Employees

The number of employees during the year was 3 (2000 - 3) who were the Directors and involved in the administration of the Company. No remuneration was paid during the year (2000 - Nil).

3 Share Capital

	(Authorised)		(Allotted, Issued and fully paid)	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
Ordinary Shares of £1 each	100	100	100	100

ST. HELENA COURT MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT - YEAR ENDED 31 DECEMBER 2001

	<u>2001</u>	<u>2000</u>
	£	£
Income		
Maintenance Contributions received	1,800	1,800
Expenditure		
Building Maintenance and Essential Repairs	471	30
Communal Electricity	16	56
Printing, Postage & Stationery (waived)	-	-
Building Insurance	740	652
Sundries		
a) Companies House Registration	15	15
b) Bank Charges	69	70
	<u>1,311</u>	<u>823</u>
Net Surplus/Deficit for the year	489	978
Surplus Brought Forward	2,588	1,610
Surplus Carried Forward	<u>3,077</u>	<u>2,588</u>