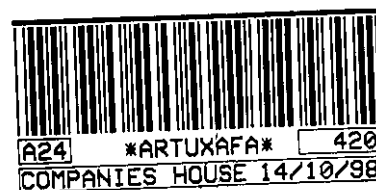


**ST GILES HOSPICE, WHITTINGTON  
(LIMITED BY GUARANTEE)  
FINANCIAL STATEMENTS**

**31ST MARCH 1998**

**REGISTERED CHARITY NO. 509014**



**ST. GILES HOSPICE, WHITTINGTON (Limited by Guarantee)**

**COUNCIL OF MANAGEMENT REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 1998**

**STATEMENT OF COUNCIL OF MANAGEMENT RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and then apply them consistently;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors Burman & Co, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

Signed on behalf of the Council of Management.

R.A. Alderson - Secretary

Dated: 19th August 1998

*R. A. Alderson*

**ST. GILES HOSPICE, WHITTINGTON (Limited by Guarantee)**

**REPORT OF THE AUDITORS TO THE MEMBERS**

We have audited the financial statements on pages 3 to 16 which have been prepared under the historical cost convention and the accounting policies set out on page 8.

**Respective responsibilities of Council of Management and Auditors**

As described on page 1, the company's council of management is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of Opinion**

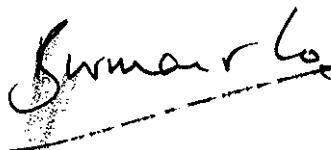
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 1998 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

BURMAN & CO  
CHARTERED ACCOUNTANTS  
AND REGISTERED AUDITORS



REDDITCH  
19th August 1998

**ST. GILES HOSPICE, WHITTINGTON (Limited by Guarantee)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 1998**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 1998 £	Total 1997 £
<b>Incoming Resources</b>						
Legacies & Donations		625,721	84,919	8,500	719,140	557,336
Covenants & Gift Aid		32,313			32,313	30,396
Collecting Boxes		36,431			36,431	32,930
Appeal Sales		165,330			165,330	111,387
Fundraising		49,303			49,303	41,342
Lotteries		438			438	14,083
Sales of Donated Goods		700,225			700,225	621,706
Give As You Earn		6,158			6,158	6,947
District Health Authorities		895,178			895,178	837,327
Training Unit		4,141			4,141	8,783
Bursaries		4,567			4,567	1,713
Interest and Investment Income		38,404		57,861	96,265	89,394
Internal Income		12,266			12,266	14,249
Other Income						595
Non-Charitable Trading Activities:						
Net Income	3	128,833			128,833	16,845
<b>Total Incoming Resources</b>		<b>2,699,308</b>	<b>84,919</b>	<b>66,361</b>	<b>2,850,588</b>	<b>2,385,033</b>
<b>Resources Expended</b>						
Direct Charitable Expenditure	4	1,905,172	72,769		1,977,941	1,842,919
Fundraising and Publicity	5	444,969			444,969	399,963
Management and Administration	6	233,783		5,628	239,411	207,870
<b>Total Resources Expended</b>		<b>2,583,924</b>	<b>72,769</b>	<b>5,628</b>	<b>2,662,321</b>	<b>2,450,752</b>
<b>Net Incoming/ (Outgoing) Resources</b>		<b>115,384</b>	<b>12,150</b>	<b>60,733</b>	<b>188,267</b>	<b>(65,719)</b>
Transfers between Funds		82,362		(82,362)		
<b>Gains/(losses) on investment assets:</b>						
Realised				38,075	38,075	67,818
Unrealised				58,342	58,342	(57,336)
<b>Net Movement in Funds</b>		<b>197,746</b>	<b>12,150</b>	<b>74,788</b>	<b>284,684</b>	<b>(55,237)</b>
Fund balances brought forward at 1st April 1997		2,549,014	25,000	1,099,114	3,673,128	3,728,365
<b>Fund Balances carried forward at 31st March 1998</b>		<b>2,746,760</b>	<b>37,150</b>	<b>1,173,902</b>	<b>3,957,812</b>	<b>3,673,128</b>

**ST. GILES HOSPICE, WHITTINGTON (Limited by Guarantee)**

**CONSOLIDATED SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 1998**

	Note	1998 £	1997 £
Gross Income of continuing operations		2,643,244	2,291,605
Non-charitable trading activities:			
net income - covenanted	3	100,600	16,845
- retained		28,233	
Total income of continuing operations		2,772,077	2,308,450
Total expenditure of continuing operations		2,656,693	2,448,082
Net income/(expenditure) for the year before transfers and investment asset disposals		115,384	(139,632)
Transfer of Interest		6,050	5,785
Transfer from endowment fund		76,312	
Net Income/(Expenditure) for the Year		197,746	(133,847)

**ST. GILES HOSPICE, WHITTINGTON (Limited by Guarantee)**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31ST MARCH 1998**

	Note	1998		1997	
		Group £	Company £	Group £	Company £
<b>Fixed Assets</b>					
Tangible Assets	10	1,949,242	1,947,557	1,818,071	1,817,049
Investments	11		4		4
		<u>1,949,242</u>	<u>1,947,561</u>	<u>1,818,071</u>	<u>1,817,053</u>
<b>Fund Deposits</b>					
The Farmers and Butchers Endowment Fund		121,952	121,952	113,452	113,452
Endowment fund		<u>1,051,950</u>	<u>1,051,950</u>	<u>985,662</u>	<u>985,662</u>
		<u>1,173,902</u>	<u>1,173,902</u>	<u>1,099,114</u>	<u>1,099,114</u>
<b>Current Assets</b>					
Stock		34,566	22,106	28,353	21,453
Debtors	15	113,141	251,683	87,444	257,320
Building Society Deposits		468,599	351,056	600,034	477,027
Cash at Bank & in Hand		<u>525,220</u>	<u>383,888</u>	<u>281,428</u>	<u>198,014</u>
		<u>1,141,526</u>	<u>1,008,733</u>	<u>997,259</u>	<u>953,814</u>
<b>Creditors (Amounts falling due within one year)</b>	16	(306,858)	(177,418)	(241,316)	(173,654)
<b>Net Current Assets</b>		<u>834,668</u>	<u>831,315</u>	<u>755,943</u>	<u>780,160</u>
<b>Total Net Assets</b>		<u>3,957,812</u>	<u>3,952,778</u>	<u>3,673,128</u>	<u>3,696,327</u>
<b>Financed By:-</b>					
The Farmers and Butchers Endowment Fund	12	121,952	121,952	113,452	113,452
Endowment Fund	12	<u>1,051,950</u>	<u>1,051,950</u>	<u>985,662</u>	<u>985,662</u>
Capital Appeal Fund	13	37,150	37,150	25,000	25,000
Accumulated Fund	17	<u>2,746,760</u>	<u>2,741,726</u>	<u>2,549,014</u>	<u>2,572,213</u>
		<u>3,957,812</u>	<u>3,952,778</u>	<u>3,673,128</u>	<u>3,696,327</u>

Approved by the Council of Management on 19th August 1998. Signed on its behalf by:-  
J.S. Dain - Chairman

D. Platt - Treasurer

**ST. GILES HOSPICE, WHITTINGTON (Limited by Guarantee)**

**CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31ST MARCH 1998**

	Note	1998		1997	
		£	£	£	£
<b>Net Cash Inflow(Outflow) from Operating Activities</b>	(i)		311,140		8,768
<b>Investing Activities:-</b>					
Payments to acquire tangible fixed assets less disposals		(210,933)		(58,940)	
Net Cash Outflow from Investing Activities:-			(210,933)		(58,940)
Net Cash Inflow/(Outflow) before financing			100,207		(50,172)
<b>Financing:</b>					
Increase in Farmers and Butchers Endowment Fund		8,500		10,000	
Capital Appeal Fund		12,150		25,000	
Repayment of Amounts Borrowed				(100,000)	
Net Cash Inflow/(Outflow) from Financing			20,650		(65,000)
Increase/(Decrease) in Cash & Cash Equivalents	(iii)		120,857		(115,172)

**ST. GILES HOSPICE, WHITTINGTON (Limited by Guarantee)**

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31ST MARCH 1998**

	1998 £	1997 £
<b>(I) Reconciliation of Operating Surplus to Net Cash Inflow/(Outflow) from Operating Activities</b>		
Operating Surplus/(Deficit)	197,746	(133,847)
Depreciation Charges	79,762	75,808
(Increase) in Stocks	(6,213)	(3,262)
(Increase)/Decrease in Debtors	(25,697)	45,750
Increase in Creditors	65,542	24,319
	<u>311,140</u>	<u>8,768</u>

<b>(ii) Analysis of Changes in Cash and Cash Equivalents During the Year</b>		
Balance as at 1st April 1997	994,914	1,110,086
Net Cash Inflow/(Outflow)	120,857	(115,172)
Balance as at 31st March 1998	<u>1,115,771</u>	<u>994,914</u>

<b>(iii) Analysis of the Balances of Cash and Cash Equivalents as Shown in the Balance Sheet</b>			Change In Year	
	1998 £	1997 £	£	1997 £
Cash at Bank and In Hand	525,220	281,428	243,792	(21,611)
Building Society Deposits	468,599	600,034	(131,435)	(103,561)
Farmers and Butchers Account	121,952	113,452	8,500	10,000
	<u>1,115,771</u>	<u>994,914</u>	<u>120,857</u>	<u>(115,172)</u>

<b>(iv) Analysis of Changes in Financing During the Year</b>				
	1998		1997	
	Farmers & Butchers £	Endowment Fund £	Farmers & Butchers £	Endowment Fund £
Balance at 1st April 1997	113,452	985,662	103,452	942,052
Net Cash Inflow	8,500	66,288	10,000	43,610
	<u>121,952</u>	<u>1,051,950</u>	<u>113,452</u>	<u>985,662</u>



**ST. GILES HOSPICE, WHITTINGTON (Limited by Guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 1998**

**1. FORMAT OF ACCOUNTS**

The accounts have been prepared in accordance with the requirements of the Companies Act 1985 and the recommendations of the Statement of Recommended Practice for Accounting by Charities published in October 1995.

**2. ACCOUNTING POLICIES**

**(a)Basis of Accounting**

The Financial Statements have been prepared on the historical cost basis of accounting. The group accounts consolidate the accounts of St. Giles Hospice and its subsidiaries, St. Giles Hospice Shops Limited and St. Giles Hospice Promotions limited, whose accounts are also made up to 31st March.

**(b)Depreciation**

Depreciation is calculated to write-off the tangible assets by equal instalments over their estimated useful lives. The principal rates in use are:

Freehold Buildings	2% of cost
Short Leasehold Properties	Over life of lease
Fixtures, Fittings and Equipment	20% of cost
Computer Equipment	20% of cost
Motor Vehicles	20% of cost

**(c)Donations**

Donations are credited to income and expenditure accounts in the year in which they are received.

**(d)Covenants**

Income receivable under Covenant, together with the associated income tax recovery, is credited to income and expenditure over the term of the Covenant in equal annual instalments.

**(e)Capital Grants and Legacies**

Capital grants and legacies received are credited to the income and expenditure account in the year in which they are received.

**(f)Contributions and Fees from District Health Authorities**

Contributions and Fees from District Health Authorities are credited to income and expenditure, to the extent that the amount payable has been confirmed, in the period in which they relate.

**(g)Stock**

Stock is stated at the lower of cost and estimated net realisable value.

**3. NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARIES**

The charity has two wholly owned trading subsidiaries which are incorporated in the UK. St. Giles Hospice Shops Limited acts as an agent for St. Giles Hospice for the sale or other disposal of donated goods and also sells other goods which form its trading activities. St. Giles Hospice Promotions Limited has been formed to run a lottery. Both companies covenant their taxable profits to St. Giles Hospice. A summary of their trading results is shown in the profit and loss account, set out below:-

ST. GILES HOSPICE, WHITTINGTON (Limited by Guarantee)

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 1998

	St. Giles Hospice Shops Limited £	St. Giles Hospice Promotions Limited £	Total £
Turnover	105,897	348,141	454,038
Cost of Sales	53,211		53,211
Gross Profit	52,686	348,141	400,827
Employee Expenses	5,882	37,711	43,593
Prizes		155,995	155,995
Other Expenses	1,702	78,603	80,305
Depreciation		1,494	1,494
	7,584	273,803	281,387
Operating Profit	45,102	74,338	119,440
Interest Received	6,140	3,253	9,393
Profit for the Year	51,242	77,591	128,833
Amount Covenanted to St Giles Hospice	49,947	50,653	100,600
Retained in Subsidiary	1,295	26,938	28,233
Net Assets/(Liabilities)	5,405	(367)	5,038

**ST. GILES HOSPICE, WHITTINGTON (Limited by Guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 1998**

**4. DIRECT CHARITABLE EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £	Total 1997 £
In-Patient Unit	1,182,117	12,750		1,194,867	1,137,513
Day Care	188,128	9,078		197,206	181,995
Home Care	305,965	3,273		309,238	280,309
Lymphoedema	110,823	46,406		157,229	129,849
Bereavement	56,891	1,233		58,124	44,817
Support Costs:					
Education and Training	61,125			61,125	68,284
Chapel	123	29		152	152
	<u>1,905,172</u>	<u>72,769</u>		<u>1,977,941</u>	<u>1,842,919</u>

**5. FUNDRAISING AND PUBLICITY**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £	Total 1997 £
Appeals	94,969			94,969	85,263
St. Giles Hospice Shops	350,000			350,000	314,700
	<u>444,969</u>			<u>444,969</u>	<u>399,963</u>

**ST. GILES HOSPICE, WHITTINGTON (Limited by Guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 1998**

**6. MANAGEMENT AND ADMINISTRATION**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total 1997
	£	£	£	£	£
Staff Costs	169,609			169,609	161,459
Office Expenses	54,445		5,628	60,073	37,794
Depreciation	5,029			5,029	4,857
Audit Fees	4,700			4,700	3,760
	<u>233,783</u>		<u>5,628</u>	<u>239,411</u>	<u>207,870</u>

**7. TOTAL RESOURCES EXPENDED**

	Staff Costs	Premises Costs	Domestic Costs	Medical & Surgical Requisites	Depreciation	Other Costs	Total
	£	£	£	£	£	£	£
<b>Direct Charitable Expenditure</b>							
In-Patient Unit	977,233	41,350	38,985	83,387	48,347	5,565	1,194,867
Day Care	123,875	10,337	8,836	38,785	12,376	2,997	197,206
Home Care	275,277	4,479	521	3,878	5,415	19,668	309,238
Lymphoedema	57,584	2,757		67,722	3,481	25,685	157,229
Bereavement	49,263			8,861			58,124
<b>Support Costs:</b>							
Education and Training	52,137	7,737				1,251	61,125
Chapel						152	152
<b>Fundraising and Publicity</b>							
Appeals	60,613	5,858			2,707	25,791	94,969
St. Giles Hospice Shops	152,118	149,833			914	47,135	350,000
<b>Management &amp; Administration</b>	169,609	4,137	3,638		5,029	56,998	239,411
	<u>1,917,709</u>	<u>226,488</u>	<u>51,980</u>	<u>202,633</u>	<u>78,269</u>	<u>185,242</u>	<u>2,662,321</u>

**ST. GILES HOSPICE, WHITTINGTON (Limited by Guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 1998**

**8. EMPLOYEES AND VOLUNTEERS**

(a) Employees- The average number of persons employed during the year (including part-time but excluding volunteers)

	1998		1997	
	Wholetime Equivalent	Average Number	Wholetime Equivalent	Average Number
<b>Hospice</b>				
Hospice Services	73.32	99	69.35	94
Fundraising and Publicity	3.37	4	3.37	4
Management and Administration	13.83	19	10.75	17
	<u>90.52</u>	<u>122</u>	<u>83.47</u>	<u>115</u>
 <b>Hospice Shops</b>	 15.6	 23	 13	 21
 <b>Hospice Promotions</b>	 3	 3	 2.08	 3

(b) Volunteers

During the year the hospice has benefited substantially from the regular services of over 450 (1997 - 440) volunteers.

Additionally, volunteers working in the Hospice Shops and its associated warehouse number approximately 310 (1997 - 338).

Hospice Promotions have also received the assistance of 5 (1997 - 5)volunteers during the year.

(c) One employee earned between £70,000-£75,000 (1997 : £65,000-£70,000)

(d) No member of the Council of Management or Director of St Giles Hospice Shops Limited or St Giles Promotions Limited, received any emoluments during the year ( 1997 : £NIL ).

**9. CHANGES IN RESOURCES AVAILABLE FOR CHARITY USE**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £	Total 1997 £
Net movement in retained funds for the year	66,575	12,150	74,788	153,513	(72,105)
Net increase in tangible fixed assets:					
for direct charitable purposes	130,508			130,508	17,890
for other purposes	663			663	(1,022)
 Net Movement in Funds available for Future Activities	 <u>197,746</u>	 <u>12,150</u>	 <u>74,788</u>	 <u>284,684</u>	 <u>(55,237)</u>

**ST. GILES HOSPICE, WHITTINGTON (Limited by Guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 1998**

**10. TANGIBLE FIXED ASSETS**

	Freehold Land & Buildings £	Motor Vehicles £	Short Leasehold Property £	Fixtures, Fittings, Equipment £	Total £
Cost at 1st April 1997	2,138,871	24,374	15,250	437,088	2,615,583
Additions	160,936			49,997	210,933
Disposals					
	<u>2,299,807</u>	<u>24,374</u>	<u>15,250</u>	<u>487,085</u>	<u>2,826,516</u>
Depreciation Accumulated at 1st April 1997	372,687	24,374	15,250	385,201	797,512
Charge for the Year	45,995			33,767	79,762
Adjustment on Disposal					
	<u>418,682</u>	<u>24,374</u>	<u>15,250</u>	<u>418,968</u>	<u>877,274</u>
<b>Net Book Value</b>					
At 31st March 1998	<u>1,881,125</u>			<u>68,117</u>	<u>1,949,242</u>
At 31st March 1997	<u>1,766,184</u>			<u>51,887</u>	<u>1,818,071</u>
<b>Direct Charitable Purposes</b>					
In-Patient Unit	1,077,130			41,158	1,118,288
Day Care	275,745			10,536	286,281
Home Care	120,639			4,609	125,248
Lymphoedema	235,270			2,963	238,233
Bereavement					
	<u>1,708,784</u>			<u>59,266</u>	<u>1,768,050</u>
<b>Other Purposes</b>					
Appeals	60,319			2,305	62,624
St.Giles Hospice Shops				577	577
St.Giles Hospice Promotions				1,686	1,686
Management and Administration	112,022			4,283	116,305
	<u>1,881,125</u>			<u>68,117</u>	<u>1,949,242</u>
<b>Capital Commitments</b>					
		Group and Company 1998		Group and Company 1997	
Contracted not provided		<u>500,000</u>		<u>NIL</u>	

**ST. GILES HOSPICE, WHITTINGTON (Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 1998**

**11. INVESTMENT**

	1998	1997
	£4	£4
Shares in Group Companies at Cost		

The company owns the whole of the issued share capital, in the form of ordinary shares, in St. Giles Hospice Shops Limited and St. Giles Hospice Promotions Limited.

**12. ENDOWMENT FUNDS**

The Farmers and Butchers Endowment Fund

	1998		1997	
	Group	Company	Group	Company
	£	£	£	£
Balance at 1st April 1997	113,452	113,452	103,452	103,452
Income from Donations & Interest	14,550	14,550	15,785	15,785
Transfers of Interest Earned	(6,050)	(6,050)	(5,785)	(5,785)
Balance at 1st April 1998	121,952	121,952	113,452	113,452

In accordance with the wishes of the Farmers and Butchers, monies donated by them have been credited to an Endowment fund. Income from the fund forms part of the unrestricted income of the charity.

Endowment Fund

	1998		1997	
	Group	Company	Group	Company
	£	£	£	£
Balance at 1st April 1997	985,662	985,662	942,052	942,052
Income and Profits on Sale of Shares	84,258	84,258	100,946	100,946
Increase/(Decrease) in Market Value of Investments	58,342	58,342	(57,336)	(57,336)
Transfer to accumulated fund	(76,312)	(76,312)		
Balance at 31st March 1998	1,051,950	1,051,950	985,662	985,662

During 1993 the Council of Management decided to create an endowment fund, the principal to be invested the interest to be used to contribute to meeting and running costs of the Hospice if required.

**ST. GILES HOSPICE, WHITTINGTON (Limited by Guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 1998**

**13. RESTRICTED FUNDS**

Capital Appeal Fund	1998	
	Group £	Company £
Balance at 1st April 1997	25,000	25,000
Incoming Resources	12,150	12,150
Balance at 31st March 1998	<u>37,150</u>	<u>37,150</u>

**14. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
<b>Fund Balances at 31st March 1998 are represented by:</b>				
Tangible fixed assets	1,912,092	37,150		1,949,242
Investments			848,944	848,944
Current assets	1,141,526		324,958	1,466,484
Current Liabilities	(306,858)			(306,858)
Total Net Assets	<u>2,746,760</u>	<u>37,150</u>	<u>1,173,902</u>	<u>3,957,812</u>

**15. DEBTORS**

	1998		1997	
	Group £	Company £	Group £	Company £
Amounts owed by St.Giles Hospice Shops Limited		149,965		155,120
Amount owed by St. Giles Hospice Promotions Limited				20,933
Other Debtors	33,596	31,072	21,634	19,565
Prepayments and Accrued Income	79,545	70,646	65,810	61,702
	<u>113,141</u>	<u>251,683</u>	<u>87,444</u>	<u>257,320</u>



**ST. GILES HOSPICE, WHITTINGTON (Limited by Guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 1998**

**16. CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)**

	1998		1997	
	Group	Company	Group	Company
	£	£	£	£
Trade Creditors	38,766	28,718	30,921	30,555
Taxation and Social Security	52,084	39,678	55,967	45,294
Superannuation Contributions	15,837	15,837	10,154	10,154
Accruals and Deferred Income	200,171	93,185	119,274	62,651
Loans			25,000	25,000
	<u>306,858</u>	<u>177,418</u>	<u>241,316</u>	<u>173,654</u>

**17. ACCUMULATED FUND**

	1998		1997	
	Group	Company	Group	Company
	£	£	£	£
Balance at 1st April 1997	2,549,014	2,572,213	2,682,861	2,678,591
Income and Expenditure	115,384	87,151	(133,847)	(106,378)
Transfer from Endowment Fund	82,362	82,362		
	<u>2,746,760</u>	<u>2,741,726</u>	<u>2,549,014</u>	<u>2,572,213</u>

**18. PENSIONS**

Staff previously employed by the National Health Service were, by concession and subject to certain conditions, eligible for membership of the National Health Service Superannuation Scheme. This concession has now been withdrawn for anyone who is not already a member, but as from January 1995 St. Giles Hospice introduced its own superannuation scheme.

**19. STATUS**

The company is limited by guarantee and has no share capital. The liability of each member under his or her guarantee does not exceed £1. The guarantee remains in force for one year after cessation of his or her membership of the company.