

ST MARKS COURT NO. 2 RESIDENTS COMPANY LIMITED

Company Reg No 02831548

REPORT AND FINANCIAL STATEMENTS

For The Year Ended 31st December 2006



Robson & Co
Chartered Certified Accountants
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

ST. MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

INDEX

Page No

1	Index
2	Company Information
3	Report of the Directors
4	Profit and Loss Account
5 - 6	Balance Sheet
7 - 8	Notes to the Financial Statements
9	Report of the Accountants
10	Detailed Profit and Loss Account

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

Company Information

Directors

Miss C Wilkins

Secretary

Mrs. Pauline Jones

Company No

02831548

Registered
Office

26 Primrose Road
Bradwell Village
Milton Keynes
Bucks
MK13 9AT

Accountants

Robson & Co
Chartered Certified Accountants
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

Bankers

Midland Bank Plc

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

DIRECTORS REPORT

Year Ended 31st December 2006

The Directors submit their annual report and accounts for the year ended 31st December 2006.

Principal Activity

The Company's principal activity during the year was to manage the mutual interest of the lessees of plots 216 to 226 Stonefield Park, Maidenhead, Berkshire.

Directors' Interests in Shares

Details of the directors who served throughout the year, and their interests in the company are given below:

	<u>2006</u>	<u>2005</u>
Miss C Wilkins	1	-

This Report has been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to the small companies

BY ORDER OF THE BOARD

~~Director~~/Secretary *P. Jones*

Dated *06-12-07*

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

Profit and Loss Account

For The Year Ended 31st December 2006

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
		£	£
Turnover	2	7,564	6,082
Administration Expenses		7,139	6,341
		<hr/>	<hr/>
		425	(259)
Bank Interest Received Net		186	92
Bank Interest - Gross		97	82
Trust and Taxation	10	(37)	(118)
		<hr/>	<hr/>
		671	(203)
Transferred to Maintenance Provision	8	671	203
		<hr/>	<hr/>
Retained Profit carried Forward		Nil	Nil
		<hr/>	<hr/>

The Notes on pages 7 and 8 form part of these accounts of these financial statements

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

Balance Sheet As At 31st December 2006

		<u>2006</u>		<u>2005</u>	
	Notes	£	£	£	£
<u>Current Assets</u>					
Debtors	4	-		-	
Cash at Bank		8,394		8,037	
		<u>8,394</u>		<u>8,037</u>	
<u>Creditors</u> (amounts falling due					
Due within one year)	5	754		1,068	
		<u> </u>		<u> </u>	
<u>Net Current Assets</u>			7,640		6,969
<u>Provisions For Liabilities and Charges</u>					
Maintenance Provisions	8		7,310		6,639
			<u>330</u>		<u>330</u>
Capital and Reserves					
Called Up Share Capital	6		55		55
Share Premium	7		275		275
			<u>330</u>		<u>330</u>

The Notes on pages 7 and 8 form part of these financial statements

ST MARKS COURT NO. 2 RESIDENTS COMPANY LIMITED

Balance Sheet

As at 31st December 2006 (Continued)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which
otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for Part VII of the Companies Act 1985 relating to small companies with the Financial Reporting Standard for Smaller Entities (effective June 2002).

On Behalf Of The Board *sw 06.12.07*

.... *ChWulke* ... Director

The notes on page 7 & 8 form part of these Financial Statement

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

NOTES

Note to the Financial statements

For the year ended 31st December 2006

1. Accounting Policies

No emoluments were paid to the directors during either year and the company had no employees

1.1 Accounting Convention

The financial statements are prepared under the historical convention

1.2 Turnover

Turnover represents service charges receivable during the year.

2. Turnover

The total turnover of the company for the year has been deprived from its principal activity wholly undertaken in the UK

3 Operating Profit

	<u>2006</u>	<u>2005</u>
Operating profit is stated after charging .		
Accountancy Fees	178	178
	<u> </u>	<u> </u>

4. Debtors

	<u>2006</u>	<u>2005</u>
	£	£
Unpaid Service Charges	Nil	Nil
	<u> </u>	<u> </u>

5 Creditors : amounts falling due within one year

Accruals	437	950
Trust and Estate Taxation Provisions	155	118
Prepaid Service Charges	162	-
	<u>754</u>	<u>1,068</u>

ST. MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

Notes on the Financial Statements (Continued)

6. Share Capital

	<u>2006</u>	<u>2005</u>
<u>Authorised</u>	<u>£</u>	<u>£</u>
100 Ordinary Shares of £5 each	500	500

<u>Allotted, Called Up and Fully Paid</u>		
11 Ordinary Shares of £5 each	<u>55</u>	<u>55</u>

7 Equity Reserves

	<u>Share Premium</u>
	<u>Account</u>
At 1 st January 2006	275
Retained Profit for the Year	-
At 31 st December 2006	<u>275</u>

8. <u>Maintenance Provision</u>	<u>2006</u>	<u>2005</u>
At 1 st January 2006	6,639	6,842
Provision for the Year	671	(203)
At 31 st December 2006	<u>7,310</u>	<u>6,639</u>

- 9 The company purchased the freehold reversion of land north of St. Marks Road Maidenhead on 29th February 2000.

10 Taxation

The company operates on a mutual trading basis and is not liable to Corporation tax. Funds held by a company on behalf of the residents are Deemed to be a trust under section 42 of the Landlord and Tenant Act 1987 and liable to taxation of 20% on interest received