

ST. MARKS COURT NO. 2 RESIDENTS COMPANY LIMITED

Company Reg No. 02831548

REPORT AND FINANCIAL STATEMENTS

For The Year Ended 31st December 2005

Robson & Co.

Chartered Certified Accountants

19 Montpelier Avenue

Bexley

Kent

DA5 3AP



ST. MARKS COURT NO. 2 RESIDENTS COMPANY LIMITED

INDEX

Page No.

1	Index
2	Company Information
3	Report of the Directors
4	Profit and Loss Account
5 - 6	Balance Sheet
7 - 8	Notes to the Financial Statements
9	Report of the Accountants
10	Detailed Profit and Loss Account

ST. MARKS COURT NO. 2 RESIDENTS COMPANY LIMITED

Company Information

<u>Directors</u>	B. Buckle Miss C Wilkins
<u>Secretary</u>	Mrs. Pauline Jones
<u>Company No.</u>	02831548
<u>Registered Office</u>	26 Primrose Road Bradwell Village Milton Keynes Bucks MK13 9AT
<u>Auditors</u>	Robson & Co. Chartered Certified Accountants 19 Montpelier Avenue Bexley Kent DA5 3AP
<u>Bankers</u>	Midland Bank Plc

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

DIRECTORS REPORT

Year Ended 31st December 2005

The Directors submit their annual report and accounts for the year ended 31st December 2005.

Principal Activity

The Company's principal activity during the year was to manage the mutual interest of the lessees of plots 216 to 226 Stonefield Park, Maidenhead, Berkshire.

Directors' Interests in Shares

Details of the directors who served throughout the year, and their interests in the company are given below:

	<u>2005</u>	<u>2004</u>
Miss B. Buckle (resigned 31/05/05)	-	1
Miss C. Wilkins	1	1

This Report has been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to the small companies.

BY ORDER OF THE BOARD

Director/Secretary *P Jones*

Dated *21st October 2006*

ST. MARKS COURT NO. 2 RESIDENTS COMPANY LIMITED

Profit and Loss Account

For The Year Ended 31st December 2005

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
		£	£
Turnover	2	6,082	5,687
Administration Expenses		6,341	5,237
		<hr/> (259)	<hr/> 452
Bank Interest Received Net		92	73
Bank Interest - Gross		82	61
Trust and Taxation	10	(118)	-
		<hr/> (203)	<hr/> 586
Transferred to Maintenance Provision	8	203	586
Retained Profit carried Forward		<hr/> Nil	<hr/> Nil
		<hr/> <hr/>	<hr/> <hr/>

The Notes on pages 7 and 8 form part of these accounts of these financial statements

ST. MARKS COURT NO. 2 RESIDENTS COMPANY LIMITED

Balance Sheet As At 31st December 2005

		<u>2005</u>		<u>2004</u>	
	Notes	£	£	£	£
<u>Current Assets</u>					
Debtors	4	-		658	
Cash at Bank		8,037		7,130	
		<u>8,037</u>		<u>7,788</u>	
<u>Creditors</u> (amounts falling due					
Due within one year)	5	1,068		(616)	
		<u> </u>		<u> </u>	
<u>Net Current Assets</u>			6,969		7,172
<u>Provisions For Liabilities and Charges</u>					
Maintenance Provisions	8		6,639		6,842
			<u>330</u>		<u>330</u>
			<u> </u>		<u> </u>
<u>Capital and Reserves</u>					
Called Up Share Capital	6		55		55
Share Premium	7		275		275
			<u>330</u>		<u>330</u>
			<u> </u>		<u> </u>

The Notes on pages 7 and 8 form part of these financial statements

ST. MARKS COURT NO. 2 RESIDENTS COMPANY LIMITED

Balance Sheet

As at 31st December 2005 (Continued)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for Part VII of the Companies Act 1985 relating to small companies with the Financial Reporting Standard for Smaller Entities (effective June 2002).

On Behalf Of The Board

C. W. Jones..... Director

The notes on page 7 & 8 form part of these Financial Statement

ST. MARKS COURT NO. 2 RESIDENTS COMPANY LIMITED

NOTES

Note to the Financial statements

For the year ended 31st December 2005

1. Accounting Policies

No emoluments were paid to the directors during either year and the company had no employees.

1.1 Accounting Convention

The financial statements are prepared under the historical convention.

1.2 Turnover

Turnover represents service charges receivable during the year.

2. Turnover

The total turnover of the company for the year has been deprived from its principal activity wholly undertaken in the UK.

3. Operating Profit

	<u>2005</u>	<u>2004</u>
Operating profit is stated after charging :		
Accountancy Fees	178	153
	==	==

4. Debtors

	<u>2005</u>	<u>2004</u>
	£	£
Unpaid Service Charges	-	658
	==	==

5. Creditors : amounts falling due within one year

Accruals	950	616
Trust and Estate Taxation	118	-
	1,068	616
	==	==

ST. MARKS COURT NO. 2 RESIDENTS COMPANY LIMITED

Notes on the Financial Statements (Continued)

6.	<u>Share Capital</u>	<u>2005</u>	<u>2004</u>
	<u>Authorised</u>	£	£
	100 Ordinary Shares of £5 each	500	500
		===	===
	<u>Allotted, Called Up and Fully Paid</u>		
	11 Ordinary Shares of £5 each	55	55
		===	===
7.	<u>Equity Reserves</u>		
		Share Premium	
		<u>Account</u>	
	At 1 st January 2005	275	
	Retained Profit for the Year	-	
	At 31 st December 2005	275	
		===	
8.	<u>Maintenance Provision</u>	<u>2005</u>	<u>2004</u>
	At 1 st January 2005	6,842	6,256
	Provision for the Year	(203)	586
	At 31 st December 2005	6,639	6,842
		===	===
9.	The company purchased the freehold reversion of land north of St. Marks Road Maidenhead on 29 th February 2000.		
10.	Taxation		
	The company operates on a mutual trading basis and is not liable to Corporation tax. Funds held by a company on behalf of the residents are Deemed to be a trust under section 42 of the Landlord and Tenant Act 1987 and liable to taxation of 40% on interest received .		