

ST. MARKS COURT NO. 2 RESIDENTS COMPANY LIMITED

Company Reg No. 02831548

REPORT AND FINANCIAL STATEMENTS

For The Year Ended 31st December 2003

Robson & Co.

Chartered Certified Accountants

19 Montpelier Avenue

Bexley

Kent

DA5 3AP



A11
COMPANIES HOUSE

WAYS2605QW

0726
11/11/04

ST. MARKS COURT NO. 2 RESIDENTS COMPANY LIMITED

INDEX

Page No.

1	Index
2	Company Information
3	Report of the Directors
4	Profit and Loss Account
5 - 6	Balance Sheet
7 - 8	Notes to the Financial Statements
9	Report of the Accountants
10	Detailed Profit and Loss Account

ST. MARKS COURT NO. 2 RESIDENTS COMPANY LIMITED

Company Information

<u>Directors</u>	B. Buckle	
	D. R. G. Jones	Resigned 11.11.2003
	M. M. D. Jones	Resigned 11.11.2003
	Miss C Wilkins	Appointed 11.11.2003

<u>Secretary</u>	Mrs. Pauline Jones
------------------	--------------------

<u>Company No.</u>	02831548
--------------------	----------

<u>Registered Office</u>	26 Primrose Road Bradwell Village Milton Keynes Bucks MK13 9AT
--------------------------	--

<u>Auditors</u>	Robson & Co. Chartered Certified Accountants 19 Montpelier Avenue Bexley Kent DA5 3AP
-----------------	--

<u>Bankers</u>	Midland Bank Plc
----------------	------------------

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

DIRECTORS REPORT

Year Ended 31st December 2003

The Directors submit their annual report and accounts for the year ended 31st December 2003.

Principal Activity

The Company's principal activity during the year was to manage the mutual interest of the lessees of plots 216 to 226 Stonefield Park, Maidenhead, Berkshire.

Directors' Interests in Shares

Details of the directors who served throughout the year, and their interests in the company are given below:

	<u>2003</u>	<u>2002</u>
Miss B. Buckle	1	1
Mr. D. R. G. Jones – Resigned 11.11.03	-	1
Mrs. M. M. D. Jones – Resigned 11.11.03	-	1
Miss C. Wilkins – Appointed 11.11.03	1	-

This Report has been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to the small companies.

BY ORDER OF THE BOARD

Director/Secretary

Dated P. J. no
22-10-04

ST. MARKS COURT NO. 2 RESIDENTS COMPANY LIMITED

Profit and Loss Account

For The Year Ended 31st December 2003

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
		£	£
Turnover	2	5,789	4,956
Administration Expenses		5,030	4,812
		<hr/>	<hr/>
		759	144
Bank Interest Received Net		53	10
Bank Interest - Gross		27	-
		<hr/>	<hr/>
		839	154
Transferred to Maintenance Provision	8	839	154
		<hr/>	<hr/>
Retained Profit carried Forward		Nil	Nil
		<hr/>	<hr/>

The Notes on pages 7 and 8 form part of these accounts of these financial statements

ST. MARKS COURT NO. 2 RESIDENTS COMPANY LIMITED

Balance Sheet As At 31st December 2003

		<u>2003</u>		<u>2002</u>	
	Notes	£	£	£	£
<u>Current Assets</u>					
Debtors	4	-		105	
Cash at Bank		7,134		6,055	
		<u>7,134</u>		<u>6,160</u>	
<u>Creditors</u> (amounts falling due					
Due within one year)	5	(548)		(413)	
		<u> </u>		<u> </u>	
<u>Net Current Assets</u>			6,586		5,747
<u>Provisions For Liabilities and Charges</u>					
Maintenance Provisions	8		6,256		5,417
			<u>330</u>		<u>330</u>
			<u> </u>		<u> </u>
<u>Capital and Reserves</u>					
Called Up Share Capital	6		55		55
Share Premium	7		275		275
			<u>330</u>		<u>330</u>
			<u> </u>		<u> </u>

The Notes on pages 7 and 8 form part of these financial statements

ST. MARKS COURT NO. 2 RESIDENTS COMPANY LIMITED

Balance Sheet

As at 31st December 2003 (Continued)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2003.

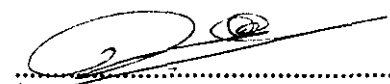
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for Part VII of the Companies Act 1985 relating to small companies with the Financial Reporting Standard for Smaller Entities (effective June 2002).

On Behalf Of The Board


..... Director
DATED 22-10-04

The notes on page 7 & 8 form part of these Financial Statement

ST. MARKS COURT NO. 2 RESIDENTS COMPANY LIMITED

NOTES

Note to the Financial statements

For the year ended 31st December 2003

1. Accounting Policies

No emoluments were paid to the directors during either year and the company had no employees.

1.1 Accounting Convention

The financial statements are prepared under the historical convention.

1.2 Turnover

Turnover represents service charges receivable during the year.

2. Turnover

The total turnover of the company for the year has been deprived from its principal activity wholly undertaken in the UK.

3. Operating Profit

	<u>2003</u>	<u>2002</u>
Operating profit is stated after charging :		
Auditors Remuneration	153	153
	<u>==</u>	<u>==</u>

4. Debtors

	<u>2003</u>	<u>2002</u>
	£	£
Unpaid Service Charges	-	140
	<u>==</u>	<u>==</u>

5. Creditors : amounts falling due within one year
Accruals

548	413
<u>548</u>	<u>413</u>

ST. MARKS COURT NO. 2 RESIDENTS COMPANY LIMITED

Notes on the Financial Statements (Continued)

6. Share Capital

	<u>2003</u>	<u>2002</u>
<u>Authorised</u>	£	£
100 Ordinary Shares of £5 each	500	500
	<u> </u>	<u> </u>
 <u>Allotted, Called Up and Fully Paid</u>		
11 Ordinary Shares of £5 each	55	55
	<u> </u>	<u> </u>

7. Equity Reserves

	<u>Share Premium</u>
	<u>Account</u>
At 1 st January 2003	275
Retained Profit for the Year	-
	<u> </u>
At 31 st December 2003	275
	<u> </u>

8. Maintenance Provision

	<u>2003</u>	<u>2002</u>
At 1 st January 2003	5,417	5,263
Provision for the Year	839	154
	<u> </u>	<u> </u>
At 31 st December 2003	6,256	5,417
	<u> </u>	<u> </u>

9. The company purchased the freehold reversion of land north of St. Marks Road Maidenhead on 29th February 2000.

ST. MARKS COURT NO. 2 RESIDENTS COMPANY LIMITED

Report of the Accountants to the Directors

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2003 as set out on pages 4 to 9 and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Robson & Co.

Robson & Co.
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

Dated: 01/11/04