

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

Company Reg No. 02831548

REPORT AND FINANCIAL STATEMENTS

For The Year Ended 31<sup>ST</sup> December 2000

Robson & Co.

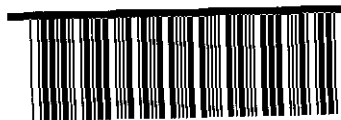
Chartered Certified Accountants

19 Montpelier Avenue

Bexley

Kent

DA5 3AP



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28/09/01

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

Company Information

Directors

B Buckle  
D R G Jones  
M M D O Farrell

Secretary

Mrs. Pauline Jones

Company No 02831548

Registered  
Office

26 Primrose Road  
Bradwell Village  
Milton Keynes  
Bucks  
MK13 9AT

Auditors

Robson & Co.  
Chartered Certified Accountants  
19 Montpelier Avenue  
Bexley  
Kent  
DA5 3AP

Bankers

Midland Bank Plc

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

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## ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

### DIRECTORS REPORT Year Ended 31<sup>st</sup> December 2000

The Directors submit their annual report and accounts for the year ended 31<sup>st</sup> December 2000.

#### Principal Activity

The Company's principal activity during the year was to manage the mutual interest of the lessees of plots 216 to 226 Stonefield Park, Maidenhead, Berkshire.

#### Directors' Interests in Shares

Details of the directors who served throughout the year, and their interests in the company's are given below:

	<u>2000</u>	<u>1999</u>
B Buckle	1	1
D R G Jones	1	1
M M O Farrell	1	1

#### Auditors

In accordance with Section 385 Companies Act 1985, a Resolution to appoint auditors Robson & Co. will be put to the members at the Annual General Meeting.

#### Statement of Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors have :

selected suitable accounting policies and then applied them consistently;

made judgements and estimates that are reasonable and prudent;

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

REPORT OF THE DIRECTORS (Continued)

Year Ended 31<sup>st</sup> December 2000

followed applicable accounting standards; and

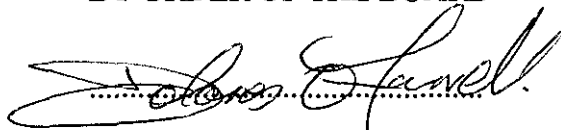
prepared the financial statements on the going concern basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accruing at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Basis of Preparation

This report has been prepared in accordance with the special provision of Part V11 the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'John F. Fennell', is written over a dotted line.

Date .....14-09-01.....

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

Report of the Auditors

Year Ended 31<sup>st</sup> December 2000

We have audited the Financial Statements on pages 6 to 9 which have been prepared under the Historical Cost Convention and the accounting policies set out on page 5.

Respective Responsibilities of Directors and Auditors

As described on page 2, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from mis-statement whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at the 31<sup>st</sup> December 2000 and of its results for the period then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.

.....A.J. Robson.....

A.J. Robson, F.C.C.A

Chartered Certified Accountant

Registered Auditor

19 Montpelier Avenue  
Bexley  
Kent  
DA5 3AP

Date .....17.9.01.....

**ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED**

**Profit and Loss account**

**For The Year Ended 31<sup>st</sup> December 2000**

	Notes	<u>2000</u>	<u>1999</u>
		£	£
Turnover	2	5,727	4,387
Administration Expenses		5,001	3,340
		<hr/>	<hr/>
		726	1,041
Bank Interest Received Net		72	38
Retained Profit Bought Forward		-	-
		<hr/>	<hr/>
		798	1,085
Transferred to Maintenance Provision	8	798	1,085
		<hr/>	<hr/>
Retained Profit carried Forward		-	-
		<hr/>	<hr/>

The Notes on pages 8 and 9 form part of these accounts of these financial statements

**ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED**

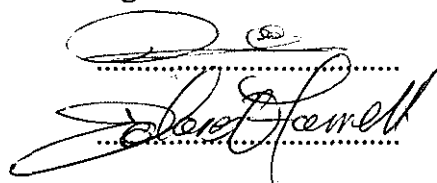
**Balance Sheet As At 30th December 2000**

		<u>2000</u>		<u>1999</u>	
	Notes	£	£	£	£
<u>Current Assets</u>					
Debtors	4	35		180	
Cash at Bank		5,189		3,302	
		<u>5,234</u>		<u>3,482</u>	
<u>Creditors</u> (amounts falling due					
Due within one year)	5	1,225		(271)	
		<u>        </u>		<u>        </u>	
<u>Net Current Assets</u>			4,009		3,211
<u>Provisions For Liabilities and Charges</u>					
Maintenance Provisions	8		3,679		2,881
			<u>330</u>		<u>330</u>
			=====		=====
Capital and Reserves					
Called Up Share Capital	6		55		55
Share Premium	7		275		275
			<u>330</u>		<u>300</u>
			=====		=====

The accounts have been prepared in accordance with special provision for small companies under Part V11 of the Companies Act 1985.

Approved By the Board

Signed



Directors

Directors

Dated 14-09-01

The notes on pages 8 and 9 form part of these financial statements.



ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

NOTES

Note to the Financial statements

For the year ended 31<sup>st</sup> December 2000

1. Accounting Policies

No emoluments were paid to the directors during either year and the company had no employees.

1.1 Accounting Convention

The financial statements are prepared under the historical convention.

1.2 Turnover

Turnover represents service charges receivable during the year.

2. Turnover

The total turnover of the company for the year has been deprived from its principal Activity wholly undertaken in the UK.

3. Operating Profit

	<u>2000</u>	<u>1999</u>
Operating profit is stated after charging :		
Auditors Remuneration	153	118
	===	===

4. Debtors

	<u>2000</u>	<u>1999</u>
	£	£
Unpaid Service Charges	35	180
	===	===

5. Creditors : amounts falling due within one year

Accruals	428	271
Other Creditors	797	-
	<u>1,225</u>	<u>271</u>
	=====	=====

**ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED**

**Notes on the Financial Statements (Continued)**

**6. Share Capital**

	<u>2000</u>	<u>1999</u>
	£	£
<u>Authorised</u>		
20 Ordinary Shares of £5 each	500	500
	===	===
 <u>Allotted, called up and fully paid</u>		
14 Ordinary shares of £5 each	55	55
	===	===

**7. Equity Reserves**

	Share Premium <u>Account</u>
At 1 <sup>st</sup> January 2000	275
Retained profit for the year	-
	<u>275</u>
At 31 <sup>st</sup> December 2000	===

**8. Maintenance Provision**

	<u>2000</u>	<u>1999</u>
At 1 <sup>st</sup> January 2000	2,881	1,796
Provision for the year	798	1,085
	<u>3,679</u>	<u>2,881</u>
At 31 <sup>st</sup> December 2000	=====	=====

9. The company purchased the Freehold reversion of land north of St Marks Road Maidenhead on 29<sup>th</sup> February 2000.

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

Income and Expenditure Account  
For The Year Ended 31<sup>st</sup> December 2000

	<u>Notes</u>	<u>2000</u>		<u>1999</u>
		£	£	£
Service Charges invoiced		5,493		4,859
Service Charge accrued		-		(515)
Resale Charges		125		43
Bank Interest Net		72		38
Recovery of Legal Fees		109		-
		<u>5,799</u>		<u>4,425</u>
<u>Administrative Charges</u>				
Insurance		422		398
Lighting		88		116
Cleaning and Gardening		2,228		1,977
Repairs and Maintenance		415		-
Audit		153		118
Administration Fee		605		605
Bank Charges		72		66
Annual Return Fee		15		15
General Expenses		20		45
Transfer to Maintenance Provision		798		1,085
Contribution to purchase freehold reversion		118		-
Legal Fees		159		-
		<u>5,083</u>		<u>4,425</u>
		716		-
Returned to residents in 2001 budget		716		-
Retained Profit for the year		<u>Nil</u>		<u>Nil</u>
		===		===

This page does not form part of the statutory accounts