

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

Company Reg No. 02831548

REPORT AND FINANCIAL STATEMENTS

For The Year Ended 31ST December 1999

Robson & Co.

Chartered Certified Accountants

19 Montpelier Avenue

Bexley

Kent

DA5 3AP



ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

Company Information

Directors

B Buckle
D R G Jones
M M D O Farrell

Secretary

Mrs. Pauline Jones

Company No 02831548

Registered
Office

26 Primrose Road
Bradwell Village
Milton Keynes
Bucks
MK13 9AT

Auditors

Robson & Co.
Chartered Certified Accountants
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

Bankers

Midland Bank Plc

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

Contents

Page No.

3 & 4	Report of the Directors
5	Report of the Auditors
6	Profit and Loss Account
7	Balance Sheet
8-9	Notes to the Accounts

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

DIRECTORS REPORT
Year Ended 31st December 1999

The Directors submit their annual report and accounts for the year ended 31st December 1999.

Principal Activity

The Company's principal activity during the year was to manage the mutual interest of the lessees of plots 216 to 226 Stonefield Park, Maidenhead, Berkshire.

Directors' Interests in Shares

Details of the directors who served throughout the year, and their interests in the company's are given below:

	<u>1999</u>	<u>1998</u>
B Buckle	1	1
D R G Jones	1	1
M M O Farrell	1	1

Auditors

In accordance with Section 385 Companies Act 1985, a Resolution to appoint auditors Robson & Co. will be put to the members at the Annual General Meeting.

Statement of Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors have :

selected suitable accounting policies and then applied them consistently;

made judgements and estimates that are reasonable and prudent;

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

REPORT OF THE DIRECTORS (Continued)

Year Ended 31st December 1999

followed applicable accounting standards; and

prepared the financial statements on the going concern basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accruing at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Basis of Preparation

This report has been prepared in accordance with the special provision of Part VII the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'J. Farrell', is written over a horizontal dotted line.

Date 19.06.00.....

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

Report of the Auditors

Year Ended 31st December 1999

We have audited the Financial Statements on pages 6 to 9 which have been prepared under the Historical Cost Convention and the accounting policies set out on page 5.

Respective Responsibilities of Directors and Auditors

As described on page 2, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit on those statements and to report our opinion to you.

Basis of Opinion


We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from mis-statement whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at the 31st December 1999 and of its results for the period then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.

19 Montpelier Avenue
Bexley
Kent
DA5 3AP

..... 
A.J. Robson, F.C.C.A
Chartered Certified Accountant
Registered Auditor

Date 9-6-00.....

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

Profit and Loss account

For The Year Ended 31st December 1999

	Notes	<u>1999</u>	<u>1998</u>
		£	£
Turnover	2	4,387	4,578
Administration Expenses		3,340	3,861
		<hr/>	<hr/>
		1,047	657
Bank Interest Received Net		38	55
Retained Profit Bought Forward		-	-
		<hr/>	<hr/>
		1,085	712
Transferred to Maintenance Provision	8	1,085	712
		<hr/>	<hr/>
Retained Profit carried Forward		-	-
		<hr/> <hr/>	<hr/> <hr/>

The Notes on pages 8 and 9 form part of these accounts of these financial statements

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

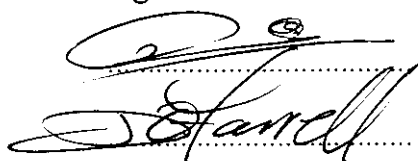
Balance Sheet As At 30th December 1999

		<u>1999</u>		<u>1998</u>	
	Notes	£	£	£	£
<u>Current Assets</u>					
Debtors	4	180		408	
Cash at Bank		3,302		1,769	
		<u>3,482</u>		<u>2,677</u>	
<u>Creditors</u> (amounts falling due Due within one year)	5	(271)		(551)	
<u>Net Current Assets</u>			3,211		2,126
<u>Provisions For Liabilities and Charges</u>					
Maintenance Provisions	8		2,881		1,796
			<u>330</u>		<u>330</u>
<u>Capital and Reserves</u>					
Called Up Share Capital	6		55		55
Share Premium	7		275		275
			<u>330</u>		<u>300</u>

The accounts have been prepared in accordance with special provision for small companies under Part VII of the Companies Act 1985.

Approved By the Board

Signed



Directors

Directors

Dated 14.06.00

The notes on pages 8 and 9 form part of these financial statements.

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

NOTES

Note to the Financial statements

For the year ended 31st December 1999

1. Accounting Policies

No emoluments were paid to the directors during either year and the company had no employees.

1.1 Accounting Convention

The financial statements are prepared under the historical convention.

1.2 Turnover

Turnover represents service charges receivable during the year.

2. Turnover

The total turnover of the company for the year has been deprived from its principal Activity wholly undertaken in the UK.

3. Operating Profit

	<u>1999</u>	<u>1998</u>
Operating profit is stated after charging :		
Auditors Remuneration	118	411
	===	===

4. Debtors

	<u>1999</u>	<u>1998</u>
	£	£
Unpaid Service Charges	180	908
	===	===

5. Creditors : amounts falling due within one year

Accruals	271	491
Service Charges prepaid	-	60
	---	---
	-	551
	===	===

ST MARKS COURT NO 2 RESIDENTS COMPANY LIMITED

Notes on the Financial Statements (Continued)

6. Share Capital

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
<u>Authorised</u>		
20 Ordinary Shares of £5 each	500	500
	===	===
 <u>Allotted, called up and fully paid</u>		
14 Ordinary shares of £5 each	55	55
	===	===

7. Equity Reserves

	<u>Share Premium Account</u>
At 1 st January 1999	275
Retained profit for the year	-

At 31 st December 1999	275
	===

8. Maintenance Provision

At 1 st January 1999	1,796
Provision for the year	1,085

At 31 st December 1999	2,881
	===