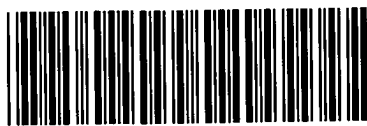


Registered number: SC454838

ST ANDREWS MANAGEMENT CENTRE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2015

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COMPANIES HOUSE

ST ANDREWS MANAGEMENT CENTRE LIMITED
REGISTERED NUMBER: SC454838

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2015

	Note	30 April 2015 £	£	30 January 2014 £	£
FIXED ASSETS					
Tangible assets	2		993		-
Investments	3		150		-
			<u>1,143</u>		<u>-</u>
CURRENT ASSETS					
Debtors	4	15,013		598	
Cash at bank		9,543		1,425	
		<u>24,556</u>		<u>2,023</u>	
CREDITORS: amounts falling due within one year		<u>(23,141)</u>		<u>(2,388)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,415</u>		<u>(365)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,558</u>		<u>(365)</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(199)		-
NET ASSETS/(LIABILITIES)			<u>2,359</u>		<u>(365)</u>
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Profit and loss account			2,159		(565)
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>2,359</u>		<u>(365)</u>

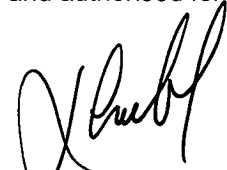
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2015 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ST ANDREWS MANAGEMENT CENTRE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 APRIL 2015**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 6 August 2015.



J B Lockhart
Director



R F Bond
Director

The notes on pages 3 to 5 form part of these financial statements.

ST ANDREWS MANAGEMENT CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% reducing balance
Office equipment	-	25% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ST ANDREWS MANAGEMENT CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 31 January 2014	-
Additions	1,092
	<u>1,092</u>
At 30 April 2015	<u>1,092</u>
Depreciation	
At 31 January 2014	-
Charge for the period	99
	<u>99</u>
At 30 April 2015	<u>99</u>
Net book value	
At 30 April 2015	<u>993</u>
	<u><u>993</u></u>
At 30 January 2014	<u><u>-</u></u>

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 31 January 2014	-
Additions	150
	<u>150</u>
At 30 April 2015	<u>150</u>
Net book value	
At 30 April 2015	<u>150</u>
	<u><u>150</u></u>
At 30 January 2014	<u><u>-</u></u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
St Andrews (Global Services) Limited	Ordinary shares	50 %
St Andrews Educational Media Services Limited	Ordinary shares	100 %

The aggregate of the share capital and reserves as at 30 April 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
St Andrews (Global Services) Limited	100	-
St Andrews Educational Media Services Limited	100	-
	<u><u>100</u></u>	<u><u>-</u></u>

ST ANDREWS MANAGEMENT CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2015

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

4. DEBTORS

Debtors include £3,755 (2014 - £598) falling due after more than one year.

5. SHARE CAPITAL

	30 April 2015 £	30 January 2014 £
Allotted, called up and fully paid		
200 Ordinary shares shares of £1 each	<u>200</u>	<u>200</u>

6. RELATED PARTY TRANSACTIONS

Included within debtors due within one year is a directors loan balance of £9,070 with J B Lockhart. No interest is charged on this loan and there are no fixed repayment terms in place.

Included within creditors due within one year is a directors loan balance of £2,951 with R F Bond. No interest is charged on this loan and there are no fixed repayment terms in place.

J B Lockhart is a director and shareholder of J B Lockhart & Associates Limited.

R F Bond is a director and shareholder of Chapter 3 Training & Development Limited.

Trading transactions are conducted with each of these companies under normal business terms.

Transactions with related parties: