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**STACATRUC LIMITED**

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**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2015**

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**STACATRUC LIMITED**

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**COMPANY INFORMATION**

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**DIRECTORS**

Mr D J Hart  
Mr T J Neil  
Mr N C Stanton

**COMPANY SECRETARY**

N F Palmer

**REGISTERED NUMBER**

07096530

**REGISTERED OFFICE**

Unit 10 Pipers Lane Trading Estate  
Piper Lane  
Thatcham  
Berkshire  
Berkshire  
RG19 4NA

**ACCOUNTANTS**

Hillier Hopkins LLP  
Chartered Accountants  
Dukes Court  
32 Duke Street  
St James's  
London  
SW1Y 6DF

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**STACATRUC LIMITED**

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STACATRUC LIMITED

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DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 JANUARY 2015

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The directors present their report and the unaudited financial statements for the year ended 31 January 2015.

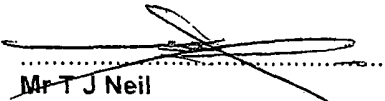
**DIRECTORS**

The directors who served during the year were:

Mr D J Hart  
Mr T J Neil  
Mr N C Stanton

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



Mr T J Neil  
Director

Date: 10-11-15

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STACATRUC LIMITED

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF STACATRUC LIMITED  
FOR THE YEAR ENDED 31 JANUARY 2015**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stacatruc Limited for the year ended 31 January 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Stacatruc Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Stacatruc Limited and state those matters that we have agreed to state to the Board of Directors of Stacatruc Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stacatruc Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Stacatruc Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Stacatruc Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Stacatruc Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Hillier Hopkins LLP

Chartered Accountants

Dukes Court  
32 Duke Street  
St James's  
London  
SW1Y 6DF

Date: 10/1/2015

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**STACATRUC LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JANUARY 2015**

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	Note	2015 £	2014 £
<b>TURNOVER</b>	1	5,739,301	4,650,426
Cost of sales		(3,933,816)	(3,184,088)
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		1,805,485	1,466,338
Administrative expenses		(1,576,536)	(1,387,198)
		<hr/>	<hr/>
<b>OPERATING PROFIT</b>	2	228,949	79,140
Interest receivable and similar income		56	93
Interest payable and similar charges		(44,082)	(41,347)
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		184,923	37,886
Tax on profit on ordinary activities	4	(52,273)	(6,315)
		<hr/>	<hr/>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	12	<u>132,650</u>	<u>31,571</u>

The notes on pages 6 to 12 form part of these financial statements.

**STACATRUC LIMITED**  
**REGISTERED NUMBER: 07096530**

**BALANCE SHEET**  
**AS AT 31 JANUARY 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Intangible assets	5		-		74,704
Tangible assets	6		920,765		750,698
			<u>920,765</u>		<u>825,402</u>
<b>CURRENT ASSETS</b>					
Stocks		345,914		264,200	
Debtors	7	654,050		647,784	
Cash at bank and in hand		139,272		309	
		<u>1,139,236</u>		<u>912,293</u>	
<b>CREDITORS: amounts falling due within one year</b>	8	<u>(1,273,179)</u>		<u>(1,210,202)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(133,943)</u>		<u>(297,909)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>786,822</u>		<u>527,493</u>
<b>CREDITORS: amounts falling due after more than one year</b>	9		<u>(321,781)</u>		<u>(247,375)</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax	10		<u>(98,547)</u>		<u>(46,274)</u>
<b>NET ASSETS</b>			<u>366,494</u>		<u>233,844</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		50,000		50,000
Profit and loss account	12		316,494		183,844
<b>SHAREHOLDERS' FUNDS</b>			<u>366,494</u>		<u>233,844</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

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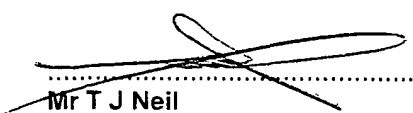
STACATRUC LIMITED

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BALANCE SHEET (continued)  
AS AT 31 JANUARY 2015

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The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....  
Mr T J Neil  
Director

Date: 10-11-15

The notes on pages 6 to 12 form part of these financial statements.



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## STACATRUC LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	- 2 years
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##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-term leasehold property	- 25% reducing balance
Plant and machinery	- 20% reducing balance
Motor vehicles	- 12% reducing balance
Fixtures and fittings	- 30% reducing balance

##### 1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### 1.6 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

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## STACATRUC LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2015

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#### 1. ACCOUNTING POLICIES (continued)

##### 1.7 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

#### 2. OPERATING PROFIT

The operating profit is stated after charging:

	2015 £	2014 £
Amortisation - intangible fixed assets	74,704	8,300
Depreciation of tangible fixed assets:		
- owned by the company	22,026	30,479
- held under finance leases	98,473	67,131
Pension costs	34,415	30,609
	<u>          </u>	<u>          </u>

#### 3. DIRECTORS' REMUNERATION

	2015 £	2014 £
Aggregate remuneration	296,388	287,028
	<u>          </u>	<u>          </u>

During the year retirement benefits were accruing to 3 directors (2014 - 3) in respect of defined contribution pension schemes.

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**STACATRUC LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2015**

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**4. TAXATION**

	2015 £	2014 £
<b>Analysis of tax charge/(credit) in the year</b>		
<b>Current tax</b>		
Adjustments in respect of prior periods	-	(1,509)
	<hr/>	<hr/>
<b>Deferred tax (see note 10)</b>		
Origination and reversal of timing differences	52,273	7,824
	<hr/>	<hr/>
<b>Tax on profit on ordinary activities</b>	<hr/> <b>52,273</b> <hr/>	<hr/> <b>6,315</b> <hr/>

**5. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>Cost</b>	
At 1 February 2014 and 31 January 2015	103,004
<b>Amortisation</b>	
At 1 February 2014	28,300
Charge for the year	74,704
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At 31 January 2015	103,004
<b>Net book value</b>	
At 31 January 2015	-
	<hr/>
At 31 January 2014	74,704
	<hr/>

**STACATRUC LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2015**

**6. TANGIBLE FIXED ASSETS**

	Short-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost</b>					
At 1 February 2014	7,002	696,507	240,505	97,604	1,041,618
Additions	1,410	167,646	94,779	26,731	290,566
At 31 January 2015	<u>8,412</u>	<u>864,153</u>	<u>335,284</u>	<u>124,335</u>	<u>1,332,184</u>
<b>Depreciation</b>					
At 1 February 2014	3,687	175,464	58,564	53,205	290,920
Charge for the year	1,182	68,869	33,206	17,242	120,499
At 31 January 2015	<u>4,869</u>	<u>244,333</u>	<u>91,770</u>	<u>70,447</u>	<u>411,419</u>
<b>Net book value</b>					
At 31 January 2015	<u>3,543</u>	<u>619,820</u>	<u>243,514</u>	<u>53,888</u>	<u>920,765</u>
At 31 January 2014	<u>3,315</u>	<u>521,043</u>	<u>181,941</u>	<u>44,399</u>	<u>750,698</u>

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2015 £	2014 £
Plant and machinery	485,092	451,685
Motor vehicles	128,823	59,254
	<u>613,915</u>	<u>510,939</u>

**7. DEBTORS**

	2015 £	2014 £
Trade debtors	599,669	602,753
Other debtors	54,381	45,031
	<u>654,050</u>	<u>647,784</u>

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**STACATRUC LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2015**

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**8. CREDITORS:**  
**Amounts falling due within one year**

	2015 £	2014 £
Bank loans and overdrafts	-	43,360
Other loans	34,073	32,603
Net obligations under finance leases and hire purchase contracts	176,221	176,876
Trade creditors	543,030	387,356
Other taxation and social security	247,803	210,870
Other creditors	272,052	359,137
	<u>1,273,179</u>	<u>1,210,202</u>

The company is party to an agreement with Aldermore Bank Plc under which borrowings are supported by a fixed charge over the assets of the company.

**9. CREDITORS:**  
**Amounts falling due after more than one year**

	2015 £	2014 £
Other loans	12,804	46,877
Net obligations under finance leases and hire purchase contracts	308,977	200,498
	<u>321,781</u>	<u>247,375</u>

**10. DEFERRED TAXATION**

	2015 £	2014 £
At beginning of year	46,274	38,450
Charge for year (P&L)	52,273	7,824
	<u>98,547</u>	<u>46,274</u>

The provision for deferred taxation is made up as follows:

	2015 £	2014 £
Accelerated capital allowances	116,690	52,270
Tax losses carried forward	(18,143)	(5,996)
	<u>98,547</u>	<u>46,274</u>

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STACATRUC LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2015

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11. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

12. RESERVES

	Profit and loss account £
At 1 February 2014	183,844
Profit for the financial year	132,650
At 31 January 2015	<u>316,494</u>

13. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £34,415 (2014 - £30,609). Contributions totalling £nil were payable to the fund at both balance sheet dates.

14. OPERATING LEASE COMMITMENTS

At 31 January 2015 the company had annual commitments under non-cancellable operating leases as follows:

	2015 £	2014 £
Expiry date:		
Between 2 and 5 years	<u>51,690</u>	<u>51,690</u>

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STACATRUC LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2015

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15. RELATED PARTY TRANSACTIONS

During the year, Newmafruit Farms Ltd loaned the company £100,000. At the balance sheet date, the company owed Newmafruit Farms Ltd 79,480 (2014 - £79,480). Mr M Newman is a director and shareholder in Newmafruit Farms Ltd.

During the year, the shareholders had loans totalling £148,341 (2014 - £143,000) to the company. At the balance sheet date, the following amounts are due from the company:

	2015 £	2014 £
Mr M Newman	(100,000)	(100,000)
Mr D J Hart -	(16,370)	(14,333)
Mr T J Neil -	(15,517)	(14,333)
Mr N C Stanton -	(16,454)	(14,334)
	<u>(148,341)</u>	<u>(143,000)</u>