

Registration number 07417000

ST CUTHBERTS MILL LIMITED

Abbreviated accounts

for the period ended 31st March 2013

TAYLOR VINEY & MARLOW

Chartered Accountants

Registered Auditors

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ST CUTHBERTS MILL LIMITED

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**Independent auditors' report to ST CUTHBERTS MILL LIMITED
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of ST CUTHBERTS MILL LIMITED for the period ended 31st March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Christopher J Taylor FCA (senior statutory auditor)
For and on behalf of Taylor Viney & Marlow
Chartered Accountants and
and Registered Auditors**

25th November 2013

**1422/24 London Road
Leigh on Sea
Essex
SS9 2UL**

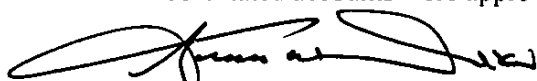
ST CUTHBERTS MILL LIMITED

Abbreviated balance sheet as at 31st March 2013

	Notes	31/03/13 £	31/10/11 £
Fixed assets			
Tangible assets	2	718,433	729,000
Current assets			
Stocks & work in progress		883,493	664,742
Debtors		418,243	506,647
Cash at bank and in hand		67,383	90,293
		<u>1,369,119</u>	<u>1,261,682</u>
Creditors: amounts falling due within one year		<u>(845,288)</u>	<u>(718,265)</u>
Net current assets		<u>523,831</u>	<u>543,417</u>
Total assets less current liabilities		<u>1,242,264</u>	<u>1,272,417</u>
Creditors: amounts falling due after more than one year		<u>(991,440)</u>	<u>(924,094)</u>
Provisions for liabilities		<u>(58,940)</u>	<u>(32,200)</u>
Net assets		<u>191,884</u>	<u>316,123</u>
Capital and reserves			
Called up share capital	3	100,000	100,000
Profit and loss account		91,884	216,123
Shareholders' funds		<u>191,884</u>	<u>316,123</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 25th November 2013 and signed on its behalf by



J A F Walker
Director

Registration number 07417000

The notes on pages 3 to 4 form an integral part of these financial statements.

ST CUTHBERTS MILL LIMITED

Notes to the abbreviated financial statements for the period ended 31st March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied or for services provided net of VAT and trade discounts

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold improvements	-	Nil depreciation
Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	10% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock and work in progress

Stock is valued at the lower of cost and net realisable value

Work in progress is valued at market value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax, except to the extent that the directors consider that a liability to taxation is unlikely to materialise

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

ST CUTHBERTS MILL LIMITED

Notes to the abbreviated financial statements for the period ended 31st March 2013

continued

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1st November 2011	810,000
Additions	107,762
At 31st March 2013	917,762
Depreciation	
At 1st November 2011	81,000
Charge for period	118,329
At 31st March 2013	199,329
Net book values	
At 31st March 2013	718,433
At 31st October 2011	729,000

3. Share capital	31/03/13 £	31/10/11 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000
Equity Shares		
100,000 Ordinary shares of £1 each	100,000	100,000

4. Post balance sheet event

In respect of the contingent liability dispute on energy consulting referred to last year, this matter has been resolved on favourable terms and there is no need for any additional provisions to be made now or in the future.