

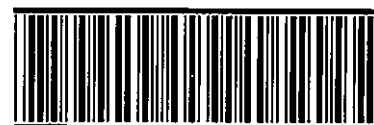
Co No  
COMPANY No  
2817891

Reg of Compt

STAFFORD CONSTRUCTION LIMITED

ACCOUNTS FOR THE YEAR ENDED 30 JUNE 1995

M J COOMBS  
Chartered Accountant



A08	*ANYDXJ7V*	120
COMPANIES HOUSE 20/02/96		
A30	*ASZK4HFL*	348
COMPANIES HOUSE 18/12/95		

STAFFORD CONSTRUCTION LIMITED  
REPORT OF THE DIRECTORS

PAGE ONE

The Directors present their report with the accounts of the company for the year ended 30 June 1995.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Builders.

REVIEW OF BUSINESS

A summary of the year's trading is given on page two of the accounts. Margins improved during the year to the point where a small profit was earned after overheads. Since the balance sheet date (30 June 1995) margins have increased further and the company is trading profitably again.

DIRECTORS

The Directors in office in the year and their beneficial interests in the issued share capital were as follows

	30 June 1995
P S Jones	12,604
M R Lewis	8,403

FIXED ASSETS

There were no major acquisitions or disposals of fixed assets during the year. The book values are recorded in the notes to the accounts on page four.

AUDITOR

The auditor M J Coombs FCA will be proposed for re-appointment in accordance with section 384 of the Companies Act 1985.

By order of the Board

P S Jones  
Secretary



STAFFORD CONSTRUCTION LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED 30 JUNE 1995

PAGE TWO

	1995 £	1994 £
WORK DONE (EXCLUDING VAT)	541934	289674
WORK IN PROGRESS INCREASE	15895	11363
	<u>557829</u>	<u>301037</u>
 DIRECT COSTS		
Materials	285401	137329
Wages and sub-contractors	206977	113717
Directors Remuneration	33600	33750
	<u>525978</u>	<u>284796</u>
 MARGIN	51851	16241
 OVERHEADS		
Motoring	9009	8457
Insurance	3445	1894
Use of Home	490	480
Bank Charges	1151	1200
Telephone	2033	1507
Accountancy	1330	1095
Postage & Stationery	130	254
Interest Received	-333	-40
Advertising	857	720
Sundries	837	1556
Depreciation	2212	1331
	<u>41152</u>	<u>18454</u>
 NET PROFIT (LOSS) FOR THE YEAR	10699	-2213
 CORPORATION TAX	-2240	0
	<u>8459</u>	<u>-2213</u>
BROUGHT FORWARD	-2213	0
CARRIED FORWARD	<u>6246</u>	<u>-2213</u>

STAFFORD CONSTRUCTION LIMITED  
BALANCE SHEET AS AT 30 JUNE 1995

PAGE THREE

	1995	1994
	£	£
FIXED ASSETS (PAGE FOUR)	6631	3994
CURRENT ASSETS		
Work in Progress	52421	36526
Cash at Bank	1230	0
	<u>53651</u>	<u>36526</u>
CURRENT LIABILITIES		
Creditors	33029	21319
Bank Overdraft	0	407
	<u>33029</u>	<u>21726</u>
NET ASSETS	<u>27253</u>	<u>18794</u>
SHARE CAPITAL	21007	21007
Profit and Loss Account	6246	-2213
	<u>27253</u>	<u>18794</u>

APPROVED.....

AUDITOR'S REPORT

I have audited the financial statements on pages one to four in accordance with Auditing Standards.

In my opinion, the financial statements give a true and fair view of the state of the company's affairs at 30 June 1995 and of its profit and source and application of funds for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Ty Nant  
Rotcombe Lane  
High Littleton  
Bristol BS18 5JP

*M J Combs*

M J Combs  
Chartered Accountant

10-12-95

1. WORK DONE represents the value of sales invoices excluding Value Added Tax.

2. FIXED ASSETS	<u>Equipmen</u>	<u>Vans</u>	<u>Total</u>
Brought Forward	735	3259	3994
Purchased	1439	3410	4849
-Depreciation	-544	-1668	-2212
	<u>1630</u>	<u>5001</u>	<u>6631</u>

Depreciation has been provided at a rate of twenty five percent to write off the assets over their estimated useful lives.

3. WORK IN PROGRESS has been valued at the lower of cost and realisable value.

4. CREDITORS represent	1995	1994
	£	£
Trade Creditors	25148	11957
Value Added Tax	4534	8757
Directors Current Account	1107	605
Corporation Tax	2240	0
	<u>33029</u>	<u>21319</u>

STAFFORD CONSTRUCTION LIMITED  
 SOURCE AND APPLICATION OF FUNDS  
 YEAR ENDED 30 JUNE 1995

PAGE FIVE

	1995 £	1994 £
<b>SOURCE OF FUNDS</b>		
Profit (Loss) for the year	10699	-2213
Depreciation	2212	1331
<b>FUNDS GENERATED</b>	<u>12911</u>	<u>882</u>

<b>APPLICATION OF FUNDS</b>		
Fixed Assets purchased	4849	0
Work in Progress increase	15895	11363
Creditors (increase)	-9470	-4275
	<u>11274</u>	<u>4275</u>
Bank balance increase (decrease)	<u>1637</u>	<u>5157</u>