

**REGISTERED NUMBER: 07054513 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2011**

**for**

**Somerset Dreams Limited**



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**Somerset Dreams Limited (Registered number: 07054513)**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 October 2011**

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**Somerset Dreams Limited**  
**Company Information**  
**for the Year Ended 31 October 2011**

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**DIRECTORS:** Ms C L Holloway  
S W Howes

**SECRETARY:**

**REGISTERED OFFICE:** The Red Lion  
Ermin Street  
Baydon  
Marlborough  
Wiltshire  
SN8 2JP

**REGISTERED NUMBER:** 07054513 (England and Wales)

**ACCOUNTANTS:** Cooke, Cooke & Co  
1 Cranesfield  
Sherborne St John  
Basingstoke  
Hampshire  
RG24 9LN

**Somerset Dreams Limited (Registered number: 07054513)**

**Abbreviated Balance Sheet  
31 October 2011**

	Notes	31 10 11 £	£	31 10 10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,314		3,584
<b>CURRENT ASSETS</b>					
Stocks		3,519		3,042	
Debtors		4,668		6,194	
Cash at bank and in hand		2,576		2,583	
		<u>10,763</u>		<u>11,819</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>17,667</u>		<u>10,004</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(6,904)</u>		<u>1,815</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(4,590)</u>		<u>5,399</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(4,690)</u>		<u>5,299</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(4,590)</u>		<u>5,399</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

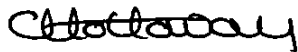
**Somerset Dreams Limited (Registered number: 07054513)**

**Abbreviated Balance Sheet - continued**  
**31 October 2011**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 January 2012 and were signed on its behalf by



Ms C L Holloway - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2011

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2010 and 31 October 2011	4,854
<b>DEPRECIATION</b>	
At 1 November 2010	1,270
Charge for year	1,270
At 31 October 2011	2,540
<b>NET BOOK VALUE</b>	
At 31 October 2011	2,314
At 31 October 2010	3,584

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	31 10 11 £	31 10 10 £
100	Ordinary shares	£1	100	100

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2011**

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**4 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the year ended 31 October 2011 and the period ended 31 October 2010

	31 10 11	31 10 10
	£	£
<b>Ms C L Holloway and S W Howes</b>		
Balance outstanding at start of year	6,193	-
Amounts repaid	(6,193)	-
Balance outstanding at end of year	<u>4,668</u>	<u>-</u>

A debit balance existed on the director's joint loan account at 31 10 2011 of £4,668 (2010 £6,193)  
This amount will be repaid in full by director's fees at 31st March 2012

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Somerset Dreams Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Somerset Dreams Limited for the year ended 31 October 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Somerset Dreams Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Somerset Dreams Limited and state those matters that we have agreed to state to the Board of Directors of Somerset Dreams Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Somerset Dreams Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Somerset Dreams Limited. You consider that Somerset Dreams Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Somerset Dreams Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Cooke, Cooke & Co  
1 Cranesfield  
Sherborne St John  
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Hampshire  
RG24 9LN

Date 6. 1. 2012.

This page does not form part of the abbreviated accounts