

Company Registration No. 1988380 (England and Wales)

STANDARD SCAFFOLDING SPECIALISTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

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STANDARD SCAFFOLDING SPECIALISTS LIMITED

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STANDARD SCAFFOLDING SPECIALISTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		170,650		164,096
Current assets					
Stocks		27,500		34,750	
Debtors		423,163		429,145	
Cash at bank and in hand		173,625		367,586	
		<u>624,288</u>		<u>831,481</u>	
Creditors amounts falling due within one year		<u>(226,960)</u>		<u>(295,615)</u>	
Net current assets			<u>397,328</u>		<u>535,866</u>
Total assets less current liabilities			<u>567,978</u>		<u>699,962</u>
Creditors amounts falling due after more than one year			-		(119,781)
Provisions for liabilities			<u>(5,984)</u>		<u>(4,148)</u>
			<u>561,994</u>		<u>576,033</u>
Capital and reserves					
Called up share capital	3		50		50
Other reserves			50		50
Profit and loss account			561,894		575,933
Shareholders' funds			<u>561,994</u>		<u>576,033</u>

STANDARD SCAFFOLDING SPECIALISTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2009

For the financial year ended 31 August 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 5.3.10



Mr Lee Hawarden
Director

Company Registration No 1988380

STANDARD SCAFFOLDING SPECIALISTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	No depreciation charged
Plant and machinery	15% Reducing balance method
Computer equipment	
Fixtures, fittings & equipment	20% Reducing balance method
Motor vehicles	25% Reducing balance method

1.6 Stock and work in progress

Stock is valued at the lower of cost and net realisable value

1.7 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

STANDARD SCAFFOLDING SPECIALISTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2009

1 Accounting policies

(continued)

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2008	17,500	630,434	647,934
Additions	-	51,452	51,452
Disposals	-	(89,595)	(89,595)
At 31 August 2009	17,500	592,291	609,791
Depreciation			
At 1 September 2008	17,500	466,338	483,838
On disposals		(78,855)	(78,855)
Charge for the year		34,158	34,158
At 31 August 2009	17,500	421,641	439,141
Net book value			
At 31 August 2009	-	170,650	170,650
At 31 August 2008	-	164,096	164,096

3 Share capital

	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	50	50