

COMPANY REGISTRATION NUMBER 3047763

STANDARD LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MAY 2010

FRIDAY



A29 *AGOQHP1B* 61
12/11/2010
COMPANIES HOUSE

Hicks & Co
Chartered Accountants

STANDARD LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2010

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STANDARD LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Investments	2	<u>543,680</u>	<u>482,368</u>
CURRENT ASSETS			
Debtors		158,658	82,286
Cash at bank and in hand		<u>2,835</u>	<u>-</u>
		161,493	82,286
CREDITORS: Amounts falling due within one year		<u>68,578</u>	<u>35,265</u>
NET CURRENT ASSETS		<u>92,915</u>	<u>47,021</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>636,595</u>	<u>529,389</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Revaluation reserve		39,549	-
Profit and loss account		<u>596,946</u>	<u>529,289</u>
SHAREHOLDERS' FUNDS		<u>636,595</u>	<u>529,389</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

STANDARD LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2010

These abbreviated accounts were approved by the directors and authorised for issue on 3 September 2010, and are signed on their behalf by

X 

J P Bennett

Company Registration Number 3047763

The notes on pages 3 to 4 form part of these abbreviated accounts

STANDARD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Investments £
COST OR VALUATION	
At 1 June 2009	482,368
Additions	35,618
Disposals	(52,231)
Revaluation	77,925
At 31 May 2010	<u>543,680</u>
NET BOOK VALUE	
At 31 May 2010	<u>543,680</u>
At 31 May 2009	<u>482,368</u>
Investments held in Quoted Securities originally cost £504,131 (2009-£520,744)	

3. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

STANDARD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2010

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>