REGISTERED NUMBER: 06646560 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Stanmore Electrical Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

Stanmore Electrical Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	I L Florian
SECRETARY:	R I Florian
REGISTERED OFFICE:	26 Jubilee Walk Kings Langley Hertfordshire WD4 8FF
REGISTERED NUMBER:	06646560 (England and Wales)
ACCOUNTANTS:	Grunberg & Co Limited Chartered Accountants 10-14 Accommodation Road Golders Green London NW11 8ED

Stanmore Electrical Limited (Registered number: 06646560)

Statement of Financial Position
31 March 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		7,515		10,361
CURRENT ASSETS					
Debtors	5	144,799		58,788	
Cash at bank		80,663		7,619	
		225,462		66,407	
CREDITORS					
Amounts falling due within one year	6	153,772		51,412	
NET CURRENT ASSETS			71,690		14,995
TOTAL ASSETS LESS CURRENT LIABILITIES			79,205		25,356
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			79,204		25,355
SHAREHOLDERS' FUNDS			79,205		25,356

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 December 2017 and were signed by:

I L Florian - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Stanmore Electrical Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Motor vehicles - 20% on cost

Financial instruments
Debtors
Short term debtors are measured at transaction price, less any impairment.

Creditors
Short term creditors are measured at transaction price.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 April 2016 and 31 March 2017	15,807
DEPRECIATION	
At 1 April 2016	5,446
Charge for year	2,846
At 31 March 2017	8,292
NET BOOK VALUE	
At 31 March 2017	7,515
At 31 March 2016	10,361

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4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2016 and 31 March 2017	15,807
DEPRECIATION	
At 1 April 2016	5,446
Charge for year	2,846
At 31 March 2017	8,292
NET BOOK VALUE	
At 31 March 2017	7,515
At 31 March 2016	10,361

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	6,868	-
Other debtors	137,931	58,788
	144,799	58,788

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	-	1,000
Hire purchase contracts	-	6,227
Trade creditors	59,084	-
Taxation and social security	90,752	36,785
Other creditors	3,936	7,400
	153,772	51,412

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
I L Florian		
Balance outstanding at start of year	35,255	-
Amounts advanced	35,124	35,255
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	70,379	35,255

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7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued**

Interest on the overdrawn directors' current account was charged at the commercial rate of 3%.

8. **FIRST YEAR ADOPTION**

These are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2015. No material transitional adjustments were required in equity or profit and loss for the period.