

STANMORE COURT RESIDENTS ASSOCIATION LIMITED

REGISTERED NUMBER 2905459

REPORT AND FINANCIAL STATEMENTS

31 MARCH 2008

WEDNESDAY



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	13/05/2009	
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STANMORE COURT RESIDENTS ASSOCIATION LIMITED

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STANMORE COURT RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report and the financial statements for the year ended 31 March 2006

PRINCIPAL ACTIVITY

The principal activity of the company is that of managing the six flats located at Stanmore Court, 89 Croydon Road, Penge, London, SE20 7TD

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The directors are satisfied with the results for the year and it is their intention that the company should continue in its present capacity for the foreseeable future.

RESULTS

The results for the year are set out in the Income and Expenditure Account on page 2. The directors do not recommend the payment of a dividend.

DIRECTORS AND DIRECTORS' INTERESTS

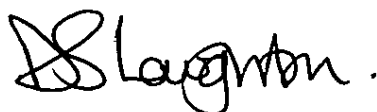
The directors and their interests in the share capital of the company at the beginning and end of the year were as follows.

	<u>Ordinary Shares of £10 each</u>	
	<u>1.4.07</u>	<u>31.3.08</u>
H. Cooke	1	1
D. Laughton	1	1
G. Johnson	1	1
R. Wale	1	1
C. Jack	1	1

AUDIT

The company have taken advantage of the dispensation conferred by subsection (1) of section 249A not to have these Financial Statements audited.

By order of the Board



D. Laughton
Company Secretary
8 January 2009

STANMORE COURT RESIDENTS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2008

	Notes	<u>2008</u> £	<u>2007</u> £
INCOME	2	2400	2800
<i>Administrative expenses</i>		3511	5966
INCOME/(DEFECIT) ON ORDINARY ACTIVITIES BEFORE AND AFTER TAXATION BEING INCOME/(DEFECIT) RETAINED FOR THE YEAR		<u>(1111)</u>	<u>(3166)</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains and losses other than the income for the above year.

STANMORE COURT RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 31 MARCH 2008

	Notes	<u>2008</u> £	<u>2007</u> £
FIXED ASSETS	4	3000	3000
Tangible Assets			
CURRENT ASSETS	5	94	94
NET ASSETS		<u>3094</u>	<u>3094</u>
CAPITAL AND RESERVES			
Called Up Share Capital	6	60	60
Capital Reserve		3000	3000
Income and Expenditure Account	7	(1077)	34
		<u>1983</u>	<u>3094</u>

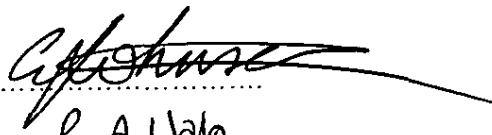
For the year ended 31 March 2008 the company was entitled to the exemption conferred by subscription (1) of section 249A and no notice has been deposited under subsection (2) of section 249B in relation to its accounts for the year.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved on behalf of the Board on 8 January 2009

G. Johnson



R. Wale

R. A. Wale

STANMORE COURT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Depreciation

No depreciation is charged on the freehold interest.

2. INCOME	<u>2008</u> £	<u>2007</u> £
Contributions from residents	2400	2800

3. TAXATION

No liability to corporation tax arises as a result of these accounts

4. TANGIBLE ASSETS

Freehold interest in land situated at Stanmore Court, 89 Croydon Road, Penge, London, SE20 7TD	<u>3000</u>	<u>3000</u>
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5. DEBTORS

Contributions due from residents	60	60
Prepayments and accrues income	34	34
	<u>94</u>	<u>94</u>

6. CALLED UP SHARE CAPITAL

Authorised, allotted, called up and fully paid:

6 Ordinary shares of £10 each	<u>60</u>	<u>60</u>
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7. INCOME AND EXPENDITURE ACCOUNT

Balance @ 1 April 2007	34	3200
Income/(deficit) for the year	(1111)	(3166)
Balance @ 31 March 2008	<u>(1077)</u>	<u>34</u>

STANMORE COURT RESIDENTS ASSOCIATION LIMITED

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008**

	2008	2007
	<u>£</u>	<u>£</u>
INCOME		
Service Charges	2400	2800
Maintenance	0	0
EXPENDITURE		
Insurance	1790	1829
Electricity	85	78
Repairs and Maintenance	1400	3782
Sundries	236	277
	<u>3511</u>	<u>5966</u>
INCOME/(DEFICIT) FOR THE YEAR	<u>(1111)</u>	<u>(3166)</u>