

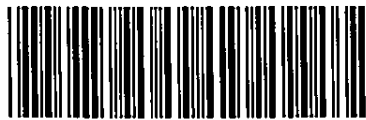
**Company Registration No. 02577464 (England and Wales)**

**SPORTS TRADERS ALLIANCE GROUP LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2008**

WEDNESDAY



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09/07/2008

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COMPANIES HOUSE

# **SPORTS TRADERS ALLIANCE GROUP LIMITED**

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**SPORTS TRADERS ALLIANCE GROUP LIMITED**

**INDEPENDENT AUDITORS' REPORT TO SPORTS TRADERS ALLIANCE GROUP LIMITED**

**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Sports Traders Alliance Group Limited for the year ended 31 January 2008 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you

**Basis of opinion**

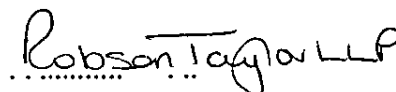
We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions

**Robson Taylor LLP**

Chartered Accountants  
**Registered Auditor**



Charter House, The Square  
Lower Bristol Road,  
Bath, BA2 3BH

4 July 2008

**SPORTS TRADERS ALLIANCE GROUP LIMITED**

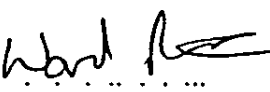
**ABBREVIATED BALANCE SHEET**

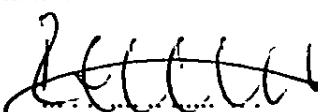
**AS AT 31 JANUARY 2008**

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		19,748		28,056
<b>Current assets</b>					
Debtors		2,566,904		2,545,880	
Cash at bank and in hand		14		3,776	
		<u>2,566,918</u>		<u>2,549,656</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(2,355,746)</u>		<u>(2,436,461)</u>	
<b>Net current assets</b>			211,172		113,195
<b>Total assets less current liabilities</b>			230,920		141,251
<b>Creditors: amounts falling due after more than one year</b>			(915)		(4,874)
			<u>230,005</u>		<u>136,377</u>
<b>Capital and reserves</b>					
Called up share capital	3		101,500		101,500
Other reserves			500		200
Profit and loss account			<u>132,254</u>		<u>45,135</u>
<b>Shareholders' funds</b>			<u>234,254</u>		<u>146,835</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 4.07.08

  
W Robertson  
Director

  
R Chandler  
Director

## **SPORTS TRADERS ALLIANCE GROUP LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable accounting standards.

##### **1.3 Turnover**

Turnover is the amount paid by members for goods purchased under the buying agreement, recognised when the corresponding purchase invoice is received from the supplier. The purchase invoice is issued by the supplier at the point of despatch of the goods so the point of revenue recognition is substantially the point the goods are despatched

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	
Fixtures, fittings & equipment	20% straight line basis

##### **1.5 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

##### **1.6 Redeemable preference shares**

The redeemable preference shares have been reclassified as liabilities in the accounts. The remaining shares were redeemed in the year

**SPORTS TRADERS ALLIANCE GROUP LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2008**

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 February 2007	91,781
Additions	4,068
	<hr/>
At 31 January 2008	95,849
	<hr/>
<b>Depreciation</b>	
At 1 February 2007	63,725
Charge for the year	12,376
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At 31 January 2008	76,101
	<hr/>
<b>Net book value</b>	
At 31 January 2008	19,748
	<hr/>
At 31 January 2007	28,056
	<hr/>

**3 Share capital**

	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>		
101,000 Ordinary shares of £1 each	101,000	101,000
500 Preference shares of £1 each	500	500
	<hr/>	<hr/>
	101,500	101,500
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
101,500 Ordinary shares of £1 each	101,500	101,500
	<hr/>	<hr/>

A fixed cumulative preferential dividend of 4% over base rate per annum is payable on the preference shares.

During the year 300 £1 preference shares were redeemed according to the agreed schedule

There are no voting rights attached to preference shares. On a return of capital on liquidation or otherwise, preference share holders are entitled to the priority payment of the redemption value of the shares and any unpaid dividends.

There were no preference shares remaining at the year end as all shares have now been fully redeemed

**SPORTS TRADERS ALLIANCE GROUP LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 JANUARY 2008***

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**4 Ultimate parent company**

The joint controlling parties are W Robertson and R Ward, each holding 50% of the shareholding in the parent company, Draw Holdings Ltd A company incorporated in England & wales