

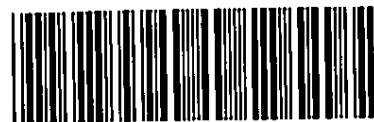
STANSFIELD RETAIL MILK LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2009

WALTER DAWSON & SON

Chartered Accountants

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STANSFIELD RETAIL MILK LIMITED
ABBREVIATED FINANCIAL STATEMENTS
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STANSFIELD RETAIL MILK LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2009

		2009	2008
	Note	£	£
<u>FIXED ASSETS</u>			
Intangible Assets	2	19,600	21,000
Tangible Assets	3	5,191	6,777
		<u>24,791</u>	<u>27,777</u>
<u>CURRENT ASSETS</u>			
Debtors		1,919	1,355
Cash at Bank and in Hand		<u>1,607</u>	<u>1,778</u>
		3,526	3,133
<u>CREDITORS: Amounts Falling Due Within One Year</u>	4	<u>(13,776)</u>	<u>(9,559)</u>
<u>NET CURRENT LIABILITIES</u>		<u>(10,250)</u>	<u>(6,426)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		14,541	21,351
<u>PROVISION FOR LIABILITIES</u>			
Deferred Taxation		<u>(227)</u>	<u>(345)</u>
		<u>14,314</u>	<u>21,006</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	5	1,000	1,000
Profit and Loss Account		<u>13,314</u>	<u>20,006</u>
		<u>14,314</u>	<u>21,006</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Act to have an audit for the year ended 31 October 2009. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company, as at 31 October 2009, and of its profit for the year then ended in accordance with the requirements of Section 396 of the Act, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated financial statements were approved and authorised for issue by the Board of Directors on 8 December 2009 and signed on their behalf by:

D Stansfield DIRECTOR

D. Stensfeld.

STANSFIELD RETAIL MILK LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31 OCTOBER 2009

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are as follows:

(a). Accounting Convention

The financial statements are prepared under the historical cost convention.

(b). Tangible Fixed Assets

Depreciation is provided on a reducing balance basis over the expected useful lives of each category of tangible fixed assets :

Motor Vehicles	20 % per annum on written down value
Office Equipment	15 % per annum on written down value

(c). Intangible Fixed Assets

Goodwill has been capitalised and is amortised on a straight line basis over the estimated useful economic life of twenty years, which was chosen because the directors are of the opinion that this is the period over which the company will receive economic benefits from this asset.

(d). Deferred Taxation

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

(e). Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

STANSFIELD RETAIL MILK LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31 OCTOBER 2009

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<u>Cost:</u>	
At 1 November 2008	28,000
Additions	--
At 31 October 2009	<u>28,000</u>
<u>Amortisation:</u>	
At 1 November 2008	7,000
Charge for Year	1,400
At 31 October 2009	<u>8,400</u>
<u>Net Book Value:</u>	
At 31 October 2009	<u>19,600</u>
At 31 October 2008	<u>21,000</u>

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<u>Cost:</u>	
At 1 November 2008	11,879
Additions	85
At 31 October 2009	<u>11,964</u>
<u>Depreciation:</u>	
At 1 November 2008	5,102
Charge for Year	1,671
At 31 October 2009	<u>6,773</u>
<u>Net Book Value:</u>	
At 31 October 2009	<u>5,191</u>
At 31 October 2008	<u>6,777</u>

STANSFIELD RETAIL MILK LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31 OCTOBER 2009

4. CALLED UP SHARE CAPITAL

	<u>Allotted and</u> <u>Fully Paid</u>	
	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Ordinary Shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

5. TRANSACTIONS WITH DIRECTORS

During the year the director, Mr D Stansfield was paid £338 (2008 : £312) in respect of use of home as office to cover utility expenses incurred.