

Dialsleave Limited
Report of the Directors and
Financial Statements
for the year ended 5 April 2011

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Dialsleave Limited (Registered number: 1242205)

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for the year ended 5 April 2011**

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Dialsleave Limited

Company Information for the year ended 5 April 2011

DIRECTORS:

B.M H Byass
J B Byass

SECRETARY:

B M H Byass

REGISTERED OFFICE:

Grange Farm
Bishop Burton
East Yorkshire
YO17 8QU

REGISTERED NUMBER:

1242205

ACCOUNTANTS:

David Turner & Co
Chartered Accountants
Studio 701
17 Princess Street
HULL
East Yorkshire
HU2 8BJ

Dialsleave Limited (Registered number: 1242205)

Report of the Directors for the year ended 5 April 2011

The directors present their report with the financial statements of the company for the year ended 5 April 2011.

PRINCIPAL ACTIVITY

The principal activity of the company continued to be farming

DIRECTORS

The directors shown below have held office during the whole of the period from 6 April 2010 to the date of this report

B M H Byass
J B Byass

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

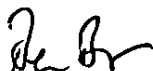
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



B M H Byass - Secretary

Date: 15-12-11

Dialsleave Limited (Registered number: 1242205)

**Profit and Loss Account
for the year ended 5 April 2011**

	Notes	2011 £	2010 £
TURNOVER		103,358	45,579
Cost of sales		<u>41,966</u>	<u>23,062</u>
GROSS PROFIT		61,392	22,517
Administrative expenses		<u>4,196</u>	<u>4,217</u>
		57,196	18,300
Other operating income		<u>75</u>	<u>-</u>
OPERATING PROFIT	2	57,271	18,300
Interest receivable and similar income		<u>21</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		57,292	18,300
Tax on profit on ordinary activities	3	<u>11,981</u>	<u>3,767</u>
PROFIT FOR THE FINANCIAL YEAR		<u>45,311</u>	<u>14,533</u>

The notes form part of these financial statements

Dialsleave Limited (Registered number: 1242205)

Balance Sheet 5 April 2011

	Notes	2011 £	2010 £
CURRENT ASSETS			
Stocks		14,838	23,934
Debtors	6	22,635	30,277
Cash at bank		59,678	13,341
		<u>97,151</u>	<u>67,552</u>
CREDITORS			
Amounts falling due within one year	7	13,005	24,117
		<u>84,146</u>	<u>43,435</u>
NET CURRENT ASSETS			
		<u>84,146</u>	<u>43,435</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>84,146</u>	<u>43,435</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account	9	84,046	43,335
		<u>84,146</u>	<u>43,435</u>
SHAREHOLDERS' FUNDS		<u>84,146</u>	<u>43,435</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

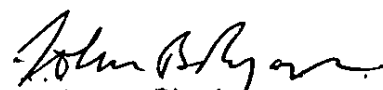
The financial statements were approved by the Board of Directors on
signed on its behalf by

15-12-11

and were



B M H Byass - Director



J B Byass - Director

Dialsleave Limited (Registered number: 1242205)

Notes to the Financial Statements for the year ended 5 April 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised when the economic risks and rewards are transferred to the third party

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows

Leasehold buildings 10% reducing balance
Plant and machinery 10 years

Stocks

Stocks and work in progress is valued at the lower of cost and net realisable value.

Deferred tax

Deferred taxation has been recognised as a liability or an asset if transactions have occurred at the balance sheet date that give rise to an obligation to pay more taxation in the future, or a right to pay less taxation in the future. An asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted

2 OPERATING PROFIT

The operating profit is stated after charging

	2011 £	2010 £
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax		
UK corporation tax	11,980	3,767
Adjustment to prior years	1	-
	<u>11,981</u>	<u>3,767</u>
Tax on profit on ordinary activities	<u>11,981</u>	<u>3,767</u>

UK corporation tax was charged at 21% in 2010

Dialsleave Limited (Registered number: 1242205)

Notes to the Financial Statements - continued for the year ended 5 April 2011

4 DIVIDENDS

	2011 £	2010 £
Ordinary shares of £1 each		
Interim	<u>4,600</u>	<u>15,314</u>

5 TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 6 April 2010 and 5 April 2011	<u>65,449</u>	<u>33,274</u>	<u>98,723</u>
DEPRECIATION			
At 6 April 2010 and 5 April 2011	<u>65,449</u>	<u>33,274</u>	<u>98,723</u>
NET BOOK VALUE			
At 5 April 2011	<u>-</u>	<u>-</u>	<u>-</u>
At 5 April 2010	<u>-</u>	<u>-</u>	<u>-</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	20,204	27,776
Other debtors	2,431	2,501
	<u>22,635</u>	<u>30,277</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Bank loans and overdrafts	-	19,382
Taxation and social security	11,980	3,785
Other creditors	1,025	950
	<u>13,005</u>	<u>24,117</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class.	Nominal value. £1	2011 £	2010 £
100	Ordinary		<u>100</u>	<u>100</u>

Dialsleave Limited (Registered number: 1242205)

Notes to the Financial Statements - continued for the year ended 5 April 2011

9 RESERVES

	Profit and loss account £
At 6 April 2010	43,335
Profit for the year	45,311
Dividends	<u>(4,600)</u>
At 5 April 2011	<u>84,046</u>

10 RELATED PARTY DISCLOSURES

During the year a partnership in which the directors are partners provided contracting services amounting to £32,832 (2010 £31,988) and let land under a short term tenancy to the company for a rental charge of £3,134 (2010 £3,134). Sales of £43,799 (2010 £19,030) were made to that partnership. The directors consider that these transactions took place at market value.

At the 5 April 2010 £Nil (2009 £Nil) was due to the partnership.

The company paid dividends of £4,600 (2010 £15,314) to the children of Mr BMH Byass, a director of the company.

11 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is BMH Byass a director and shareholder of the company.