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STAR SERVICES (UK) LIMITED

Co. Reg. No: 2289225

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 AUGUST 2002



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COMPANIES HOUSE

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31/05/03

CARTNER & CO
Registered Auditors

Chartered Accountants
47 Sandy Lodge Way
Northwood
Middlesex
HA6 2AR

STAR SERVICES (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 AUGUST 2002

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STAR SERVICES (UK) LIMITED
Abbreviated accounts for the year ended 31 August 2002

Auditors Report to Star Services (UK) Limited under S.247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Star Services (UK) Limited for the year ended 31 August 2002 prepared under section 226 of the **Companies Act 1985**.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

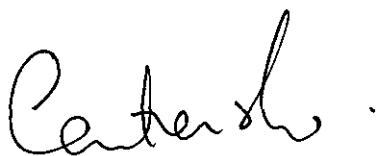
The directors are responsible for the preparing the abbreviated accounts with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with section 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



19 March 2003

CARTNER & CO
Registered Auditors

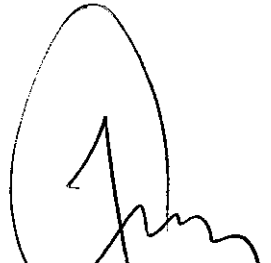
Chartered Accountants
47 Sandy Lodge Way
Northwood
Middlesex
HA6 1AR

STAR SERVICES (UK) LIMITED
ABBREVIATED BALANCE SHEET

As at 31 August 2002

	<u>Note.</u>	<u>2002</u> £	<u>2001</u> £
FIXED ASSETS			
Tangible assets	2	<u>2,916</u>	<u>10,952</u>
CURRENT ASSETS			
Stocks		22,906	-
Debtors falling due within one year		230,538	179,241
Cash at bank and in hand		<u>169,512</u>	<u>127,452</u>
		422,956	306,693
CREDITORS - amounts falling due within one year		<u>296,668</u>	<u>198,745</u>
NET CURRENT ASSETS		126,288	107,948
NET ASSETS		<u>£ 129,204</u>	<u>£ 118,900</u>
Financed by:			
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		128,204	117,900
Shareholders' funds		<u>£ 129,204</u>	<u>£ 118,900</u>

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the Board on 19 March 2003 and signed on its behalf.


 J. Staffren, Director.

The notes on pages 3 and 4 form part of these accounts.

1 ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover represents the invoice value of goods and services net of VAT and trade discounts.

Tangible Fixed Assets

The following rates of depreciation have been applied to write off cost, less estimated residual values, over their expected useful lives on the straight line basis:

Office Equipment	25%
Office Furniture	25%
Motor Vehicles	25%

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

Foreign Currency

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit or loss.

Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985 and accordingly the directors have elected to take advantage of the exemption under FRS 1 not to prepare a cash flow statement.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Pension commitments

The company operates a defined contribution pension scheme, Star Services Pension Scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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2 TANGIBLE FIXED ASSETS

Plant & Machinery etc.

Cost as at 31.8.01	51,915
Additions	1,228
Disposals	(45,432)
Cost as at 31.8.02	<u>£ 7,711</u>
Depreciation as at 31.8.01	40,963
Charged on disposals	(37,919)
Charge for the year	1,751
Depreciation as at 31.8.02	<u>£ 4,795</u>
Net book value as at 31.8.02	<u>£ 2,916</u>
Net book value as at 31.8.01	<u>£ 10,952</u>

3 SHARE CAPITAL

Authorised: 1000 ordinary £1 shares	<u>£ 1,000</u>
Issued: 1000 ordinary shares	<u>£ 1,000</u>