

Co. House

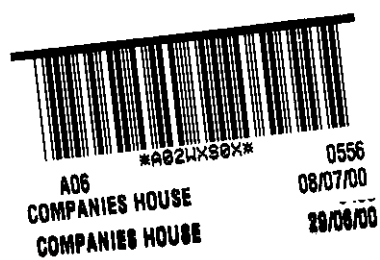
**STAR SERVICES (UK) LIMITED**

**Co. Reg. No: 2289225**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 AUGUST 1999**



**CARTNER & CO**  
**Registered Auditors**

**Chartered Accountants**  
**47 Sandy Lodge Way**  
**Northwood**  
**Middlesex**  
**HA6 2AR**

**STAR SERVICES (UK) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 AUGUST 1999**

---

**INDEX**

- |        |                        |
|--------|------------------------|
| 1.     | Report of the Auditors |
| 2.     | Balance Sheet          |
| 3 & 4. | Notes to the Accounts  |

**REPORT OF THE AUDITORS  
TO THE SHAREHOLDERS OF STAR SERVICES (UK) LIMITED  
Abbreviated accounts for the year ended 31 August 1999**

---

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of Star Services (UK) Limited for the year ended 31 August 1999 prepared under section 226 of the **Companies Act 1985**.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS**

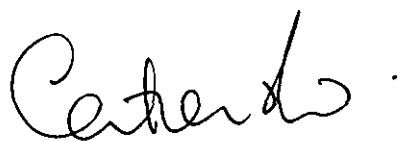
The directors are responsible for the preparing the abbreviated accounts with section 246 of the **Companies Act 1985**. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with section 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the **Companies Act 1985**, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



7 June 2000

---

**CARTNER & CO**  
Registered Auditors

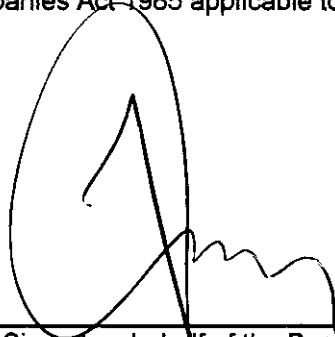
Chartered Accountants  
47 Sandy Lodge Way  
Northwood  
Middlesex  
HA6 1AR

**STAR SERVICES (UK) LIMITED**  
**ABBREVIATED BALANCE SHEET**

**As at 31 August 1999**

	<u>Note.</u>	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	<u>24,691</u>	<u>8,131</u>
<b>CURRENT ASSETS</b>			
Stocks		29,767	8,165
Debtors falling due within one year		118,299	261,361
Cash at bank and in hand		<u>149,070</u>	<u>69,351</u>
		297,136	338,877
<b>CREDITORS - amounts falling due within one year</b>		<u>200,869</u>	<u>254,552</u>
<b>NET CURRENT ASSETS</b>		96,267	84,325
<b>NET ASSETS</b>		<u>£ 120,958</u>	<u>£ 92,456</u>
<b>Financed by:</b>			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		119,958	91,456
<b>Shareholders' funds</b>		<u>£ 120,958</u>	<u>£ 92,456</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

  
 Signed on behalf of the Board:  
 J Starren, Director.

Approved by the Board on:

7 June 2000

The notes on pages 3 and 4 form part of these accounts.

**1 ACCOUNTING POLICIES**

**Accounting Convention**

The financial accounts have been prepared under the historical cost convention.

**Turnover**

Turnover represents the invoice value of goods and services net of VAT and discounts.

**Tangible Fixed Assets**

The following rates of depreciation have been applied to write off cost, less estimated residual values, over their expected useful lives on the straight line basis:

Office Equipment	25%
Office Furniture	25%

**Deferred taxation**

In the opinion of the directors, no provision for deferred taxation is considered necessary as there are no material timing differences between the incidence of income and expenditure for taxation and accounts purposes.

**Foreign Currency**

At the balance sheet date, monetary assets and liabilities denominated in foreign currencies have been translated into sterling at the rates of exchange ruling at that date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit or loss.

**Cash Flow Statement**

The company qualifies as a small company under the Companies Act 1985 and accordingly the directors have elected to take advantage of the exemption under FRS 1 not to prepare a cash flow statement.

**Stocks**

Stocks have been valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**Pension commitments**

The company operates a defined contribution pension scheme. Contributions are included in the profit and loss account as they fall due.

continued../

continued.. /

**2 TANGIBLE FIXED ASSETS**

**Freehold Land and Buildings**  
**NIL**

**Other Assets**

Cost as at 1.9.98	37,932
Additions	31,568
Disposals	(21,855)
Cost as at 31.8.99	<u>£ 47,645</u>
Depreciation as at 1.9.98	29,801
Charged on disposals	(16,392)
Charge for the year	9,545
Depreciation as at 31.8.99	<u>£ 22,954</u>
Net book value as at 31.8.99	<u>£ 24,691</u>
Net book value as at 1.9.98	<u>£ 8,131</u>

**3 SHARE CAPITAL**

Authorised: 1000 ordinary £1 shares	<u>£ 1,000</u>
Issued: 1000 ordinary shares	<u>£ 1,000</u>