



Plummer Parsons
Chartered Accountants

STARSHINE MUSIC LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

Company Registration No. 04808132 (England and Wales)



Chartered Accountants
& Statutory Auditor

STARSHINE MUSIC LIMITED

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STARSHINE MUSIC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		6,243		8,324
Current assets					
Stocks		41,217		43,747	
Debtors		6,350		16,059	
Cash at bank and in hand		193		808	
		47,760		60,614	
Creditors: amounts falling due within one year		(47,774)		(61,496)	
Net current liabilities			(14)		(882)
Total assets less current liabilities			6,229		7,442
Provisions for liabilities			(824)		(1,147)
			5,405		6,295
Capital and reserves					
Called up share capital	3		101		101
Profit and loss account			5,304		6,194
Shareholders' funds			5,405		6,295

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 September 2016



Mr J Kenward
Director

Company Registration No. 04808132

STARSHINE MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2015 & at 31 July 2016	56,210
Depreciation	
At 1 August 2015	47,886
Charge for the year	2,081
At 31 July 2016	49,967
Net book value	
At 31 July 2016	6,243
At 31 July 2015	8,324

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary 'A' shares of £1 each	100	100
1 Ordinary 'B' shares of £1 each	1	1
	<u>101</u>	<u>101</u>