

STARSHINE MUSIC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007
Company Registration No. 4808132 (England and Wales)



Plummer Parsons
Chartered Accountants

STARSHINE MUSIC LIMITED

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STARSHINE MUSIC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		11,748		9,110
Current assets					
Stocks		42,137		29,409	
Debtors		14,452		4,426	
Cash at bank and in hand		1,556		4,743	
		<u>58,145</u>		<u>38,578</u>	
Creditors amounts falling due within one year		<u>(60,232)</u>		<u>(66,260)</u>	
Net current liabilities			(2,087)		(27,682)
Total assets less current liabilities			<u>9,661</u>		<u>(18,572)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			9,561		(18,672)
Shareholders' funds			<u>9,661</u>		<u>(18,572)</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 9 October 2007



Mrs R Kenward
Director

STARSHINE MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
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2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2006	21,118
Additions	6,553
At 31 July 2007	27,671
Depreciation	
At 1 August 2006	12,007
Charge for the year	3,916
At 31 July 2007	15,923
Net book value	
At 31 July 2007	11,748
At 31 July 2006	9,110

STARSHINE MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	500 Ordinary 'A' shares of £1 each	500	500
	500 Ordinary 'B' shares of £1 each	500	500
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary 'A' shares of £1 each	<u>100</u>	<u>100</u>