

Chartered Accountants
& Registered Auditors

STARSHINE MUSIC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005

Company Registration No. 4808132 (England and Wales)



Plummer Parsons
Chartered Accountants

STARSHINE MUSIC LIMITED

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STARSHINE MUSIC LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		12,147		14,765
Current assets					
Stocks		21,528		16,870	
Debtors		3,550		3,358	
Cash at bank and in hand		88		45	
		<u>25,166</u>		<u>20,273</u>	
Creditors: amounts falling due within one year		<u>(58,639)</u>		<u>(44,307)</u>	
Net current liabilities			<u>(33,473)</u>		<u>(24,034)</u>
Total assets less current liabilities			<u>(21,326)</u>		<u>(9,269)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(21,426)</u>		<u>(9,369)</u>
Shareholders' funds - equity interests			<u>(21,326)</u>		<u>(9,269)</u>

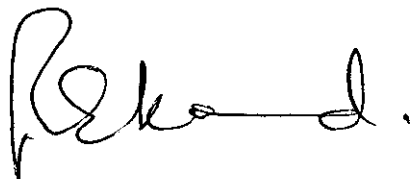
In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25 October 2005

R Kenward
Director



STARSHINE MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2004	19,687
Additions	1,431
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At 31 July 2005	21,118
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Depreciation	
At 1 August 2004	4,922
Charge for the year	4,049
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At 31 July 2005	8,971
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Net book value	
At 31 July 2005	12,147
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At 31 July 2004	14,765
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2005

3	Share capital	2005 £	2004 £
	Authorised		
	500 Ordinary 'A' shares of £1 each	500	500
	500 Ordinary 'B' shares of £1 each	500	500
		<hr/>	<hr/>
		1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	100 Ordinary 'A' shares of £1 each	100	100
		<hr/>	<hr/>